

**(Convenience Translation of Financial Statements and Related  
Disclosures and Footnotes Originally Issued in Turkish)**

**Destek Yatırım Bankası  
Anonim Şirketi**

Unconsolidated Financial Statements  
as of and for the Nine-Month Period Ended  
30 September 2023 and Independent  
Auditors' Review Report



KPMG Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.  
İş Kuleleri Kule 3 Kat:2-9  
Levent 34330 İstanbul  
Tel +90 212 316 6000  
Fax +90 212 316 6060  
www.kpmg.com.tr

**Convenience Translation of the Review Report Originally Prepared and Issued in  
Turkish to English (See Note I in Section Three)**

**Independent Auditor's Report on Review of Unconsolidated Interim Financial  
Information**

To the Board of Directors of Destek Yatırım Bankası A.Ş.;

*Introduction*

We have reviewed the accompanying unconsolidated statement of financial position of Destek Yatırım Bankası A.Ş. ("the Bank") as at 30 September 2023 and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows for the nine month period then ended and notes, comprising a summary of significant accounting policies and other explanatory information. The Bank Management is responsible for the preparation and fair presentation of these unconsolidated interim financial information in accordance with the "Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 "Interim Financial Reporting" for the matters not regulated by the aforementioned legislation (together referred as "BRSA Accounting and Financial Reporting Legislation"). Our responsibility is to express a conclusion on this unconsolidated interim financial information based on our review.

*Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



### *Conclusion*

Based on our review, nothing has come to the attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, the unconsolidated financial position of Destek Yatırım Bankası A.Ş. as of 30 September 2023, and its unconsolidated financial performance and its unconsolidated cash flows for the nine month period then ended in accordance with the BRSA Accounting and Reporting Legislation.

### *Matter of Attention*

We draw attention to Note VII of the disclosures related to the interim unconsolidated financial statements in which the transactions related to the risk group are disclosed. As of the reporting date, the Bank has extended a significant portion of its loans, issued securities and derivative financial assets to related parties. Our conclusion is not modified in respect of this matter.

### *Report on Other Regulatory Requirements Arising From Legislation*

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the interim activity report included in section eight of the accompanying unconsolidated interim financial information is not consistent, in all material respects, with the reviewed unconsolidated interim financial information and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Alper Güvenç, SMMM  
Partner

14 November 2023  
İstanbul, Türkiye

**DESTEK YATIRIM BANKASI A.Ş.**  
**UNCONSOLIDATED FINANCIAL REPORT AS OF AND**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

Address : Esentepe Mah. Büyükdere Cad. Ferko Signature No:175 Kat:26 Şişli/İstanbul  
Phone : 0 212 371 55 00  
Fax : 0 212 371 55 91  
Website : www.destekbank.com.tr  
E-Mail : destekbank@hs02.kep.tr

The unconsolidated financial report for the nine-month period ended prepared in accordance with the Communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

1. General Information about the Bank
2. Unconsolidated Financial Statements of the Bank
3. Disclosures Related to Accounting Policies Applied in the Related Period
4. Financial Position and Risk Management Applications of the Bank
5. Disclosures and Footnotes on Unconsolidated Financial Statements
6. Limited Review Report
7. Interim Activity Report

The unconsolidated financial statements for the nine-month period and related disclosures and footnotes that were subject to limited review are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements and guidances, and in compliance with the financial records of our Bank and, unless stated otherwise, presented in thousands of Turkish Lira (TL).

Altunç Kumova

*Board of Directors  
Chairman*

Özgür Akayoğlu

*General Manager*

Kerim Tosun

*Executive Vice President  
Responsible of Financial  
Management,  
Accounting and IT*

Ali Erdem Neşeli

*Financial Reporting and  
Accounting Director*

Hakan Coşkun

*Audit Committee Member*

Süleyman Türetken

*Audit Committee Member*

The authorized contact person for questions on this financial report:

Name/Title : Ali Erdem Neşeli / Financial Reporting and Accounting Director  
Phone Number : 0 212 371 55 00  
Fax : 0 212 371 55 91

	<b>Page No</b>
<b>SECTION ONE</b>	
<b>General Information</b>	
I. History of the Bank including its incorporation date, initial legal status, amendments to legal status	3
II. Bank's shareholder structure, management and internal audit, direct and indirect shareholders, change in the shareholder structure during the period and information on the bank's risk group	3
III. Information on the Bank's Board of Directors Chairman and members, Audit committee members, Chief Executive Officer, Executive Vice Presidents and their responsibilities and shareholdings in the Bank	4
IV. Information on the Bank's qualified shareholders	4
V. Summary information on the Bank's activities and services	5
VI. Current or likely actual or legal barriers to the immediate transfer of equity or repayment of debts between the Bank and its subsidiaries	6
<b>SECTION TWO</b>	
<b>Unconsolidated Interim Financial Statements</b>	
I. Balance sheet (statement of financial position)	8
II. Statement of off-balance sheet items	10
III. Statement profit or loss	11
IV. Profit or loss and other comprehensive income	12
V. Statement of changes in shareholders' equity	13
VI. Statement of cash flows	14
<b>SECTION THREE</b>	
<b>Accounting Policies</b>	
I. Explanations on basis of presentation	15
II. Explanations on strategy for use of financial instruments and foreign currency transactions	16
III. Explanations on forwards, options and other derivative transactions	16
IV. Explanations on interest income and expenses	17
V. Explanations on fees and commissions	17
VI. Explanations on financial assets	17
VII. Explanations on offsetting financial instruments	19
VIII. Explanations on sales and repurchase agreements and securities lending transactions	19
IX. Explanations on assets held for sale and related to discontinued operations and on payables regarding these assets	20
X. Explanations on goodwill and other intangible assets	20
XI. Explanations on tangible assets	21
XII. Explanations on leasing transactions	21
XIII. Explanations on provisions, contingent assets and liabilities	22
XIV. Explanations on obligations related to employee rights	23
XV. Explanations on taxation	23
XVI. Explanations on borrowings	25
XVII. Explanations on issuance of equity securities	25
XVIII. Explanations on guarantees and acceptances	25
XIX. Explanations on government incentives	25
XX. Explanations on related parties	25
XXI. Explanations on segment reporting	25
XXII. Explanations on other disclosures	25
XXIII. Explanations on associates, subsidiaries and joint ventures	26
<b>SECTION FOUR</b>	
<b>Information Related to Financial Position and Risk Management</b>	
I. Explanations on capital	26
II. Explanations on credit risk	32
III. Explanations on currency risk	33
IV. Explanations on interest rate risk	35
V. Explanations on equity securities position risk	37
VI. Explanations on liquidity risk management and liquidity coverage ratio	38
VII. Explanations on leverage ratio	41
VIII. Explanations on the transactions carried out on behalf and account of other persons	41
IX. Explanations on risk management	42
X. Explanations on securitizations	46
XI. Explanations on market risk	46
XII. Explanations on segment reporting	47
<b>SECTION FIVE</b>	
<b>Information and Disclosures on Unconsolidated Financial Statements</b>	
I. Explanations and notes related to assets of the balance sheet	48
II. Explanations and notes related to liabilities of the balance sheet	56
III. Explanations and notes related to off-balance sheet accounts	62
IV. Explanations and notes related to statement of profit or loss	64
V. Explanations and notes related to statement of changes in shareholders' equity	68
VI. Explanations and notes related to statement of cash flows	68
VII. Explanations and notes related to the risk group of the Bank	69
<b>SECTION SIX</b>	
<b>Other Explanations</b>	
I. Other explanations	71
II. Explanations and notes related to subsequent events	71
<b>SECTION SEVEN</b>	
<b>Interim Review Report</b>	
I. Explanations on the auditors' review repo	71
II. Explanations and notes prepared by independent auditors	71
<b>SECTION EIGHT</b>	
<b>Interim Activity Report</b>	
I. Interim unconsolidated activity report including the assessments of the Chairman and CEO on the interim activities	72

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### SECTION ONE

##### GENERAL INFORMATION

#### I. History of the bank including its incorporation date, initial legal status, amendments to legal status

Destek Yatırım Bankası A.Ş. (“Destek Yatırım Bankası” or “the Bank”) was established with of the decision of Banking Regulation and Supervision Agency (“BRSA”) dated 4 February 2021 and numbered 9412. The Bank was registered with the Istanbul Trade Registry on 12 July 2021 with an initial capital of TL 300.000.000.

The Bank was granted operating license with the Decision numbered 10024 taken at the Board meeting of the BRSA dated 6 January 2022. Aforementioned decision became valid by being issued in the Official Gazette dated 8 January 2022 and numbered 31713.

The Bank started its banking activities on 25 February 2022.

According to the classification in the Banking Law No. 5411 the status of the Bank is “Development and Investment Bank” and it is not authorized to accept deposits.

#### II. Bank’s shareholder structure, management and internal audit, direct and indirect shareholders, change in shareholder structure during the period and information on bank’s risk group

As of 30 September 2023, the Bank’s paid-in capital is TL 350 million (31 December 2022: TL 300 million), and it has been divided into 350 million shares with a historical value of TL 1 each.

As of 30 September 2023, the main shareholders and their capital structure are as follows:

Name / Company	Shares	Ownership	Paid-in Capital	Unpaid Portion
Destek Finans Faktoring A.Ş.	349.999.996	99,99996	349.999.996	-
Altunç Kumova	1	0,00001	1	-
Özgür Akayoğlu	1	0,00001	1	-
Kerim Tosun	1	0,00001	1	-
Onur Kumova	1	0,00001	1	-
<b>Total</b>	<b>350.000.000</b>	<b>100,00</b>	<b>350.000.000</b>	<b>-</b>

The capital group, which has direct or indirect control over the Bank's capital, is Destek Holding A.Ş.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**III. Information on the Bank's Board of Directors Chairman and members, Audit Committee members, Chief Executive Officer, Executive Vice Presidents and their responsibilities and shareholdings in the Bank**

Name and Surname	Responsibility	Education	Appointment Date
Altunç Kumova	Chairman	Bachelor	12.07.2021
Hüseyin Güler	Vice Chairman	Master	12.07.2021
Hakan Coşkun	Independent Member and Member of Audit Committee	Master	12.07.2021
Süleyman Türetken	Independent Member and Member of Audit Committee	Bachelor	14.03.2023
Özgür Akayoğlu	CEO and Member	Master	12.07.2021
Kerim Tosun	Executive Vice President Financial Management, Accounting and IT	Bachelor	04.08.2021
Levent Arslan	Executive Vice President – Operations Group	Bachelor	04.08.2021
Mustafa Ertan Tanrıyakul	Executive Vice President – Treasury and Financial Institutions	Bachelor	06.12.2021

Chairman Altunç Kumova, Member and CEO Özgür Akayoğlu and Executive Vice President Kerim Tosun each directly hold a TL one share in the Bank's capital.

Süleyman Türetken was appointed as a member of the Board of Directors and Audit Committee on March 14, 2023, replacing Tuna Akyürek, who resigned from the positions of Board of Directors and Audit Committee membership.

The other persons named above do not have shares in the Bank.

**IV. Information on the Bank's qualified shareholders**

Name / Company	Shares	Ownership	Paid-in Capital	Unpaid Portion
Destek Finans Faktoring A.Ş.	349.999.996	99,9999987	349.999.996	-

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

---

#### V. Summary information on the Bank's activities and services

The Bank is responsible for carrying out all types of banking operations (except for the receipt of deposits and participation funds) listed and permitted in Article 4 of the Banking Law, including but not limited to the matters listed below, as well as all types of economic, financial and commercial matters not prohibited by law. It is established to undertake ventures and activities and to engage in all matters in which the Legislation permits banks to engage or carry out.

The Bank is authorized to carry out all the activities listed below in accordance with the Banking Law, the Turkish Commercial Code, the Capital Market Law and other laws and related legislation to the extent it is authorized to do so.

- Conducting commercial, investment, individual and other banking transactions for institutions and organizations in all sectors of the economy, for private individuals, both domestic and foreign, with short, medium and long-term guarantees or unsecured monetary and tangible assets such as sureties, bills of exchange, endorsements or acceptances. Granting loans or credits in any form, opening letters of credit, confirming letters of credit opened, conducting other business related to letters of credit and guarantees or commercial vehicles in general, establishing partnerships with them and participating in existing partnerships,
- Financing of all sectors, domestic and foreign, especially in domestic and foreign trade, industry, agriculture, construction, mining, public works, transport, tourism, livestock, computers, with national and international banking methods; intermediation, participation and assistance in the financing of all types of development, investment, build-operate-transfer projects,
- Supporting and arranging foreign and domestic capital for investment in Turkey, for joining existing companies or companies to be established, and advising on these matters,
- Granting short, medium and long-term loans against pledges, mortgages and other collateral, or in the form of open-end loans,
- Engaging in all kinds of industrial and commercial transactions, acts and works, to participate in individuals and organizations established under private and public law and engaged in these fields, to form partnerships, to share stocks and other securities, to buy and sell valuable documents and bonds, to make all kinds of savings thereon, to pledge, to take hostages,
- Providing capital or money market transactions in securities of all kinds, if necessary in cooperation with national/international institutions, and participating in companies established/to be established for this purpose,
- Participation in all types of leasing transactions, including domestic and foreign, assumption of guarantees, brokerage of transactions,
- Conducting all types of factoring operations in the country and abroad in the manner prescribed by legislation, providing related financing, providing consulting services in financial and financial management matters on a sectoral and professional basis,
- Conducting all types of derivative transactions, all types of foreign exchange transactions, including forward foreign exchange purchase/sale, forfaiting, repo, reverse repo transactions, and trading on securities exchanges established or to be established in connection therewith,
- Buying and selling, importing and exporting gold, silver and other precious metals, trading in precious metals and metal exchanges already established or to be established,

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

---

#### V. Summary information on the Bank's activities and services (Continued)

- Providing banking services and direct banking services to its customers through information technology such as call centers, telephone banking, electronic banking, electronic commerce, Internet, domestically and internationally,
- Establishing correspondent relations with domestic and foreign banks, to carry out all kinds of banking transactions with the Central Bank of the Republic of Turkey and domestic and foreign banks,
- Operating in Turkish Lira and foreign currency in all national and international money markets,
- Acquiring immovable property in the country and abroad, transferring, ceding, mortgage and limiting them with other real rights; to lease partially or completely and to dispose of them in a way that can establish all kinds of personal or real rights and obligations,
- Securing or collecting receivables, to take mortgages in favor of oneself, to remove them, to make garame mortgage agreements, to establish and remove commercial enterprise pledges and movable pledges, to conclude lease agreements,
- Issuing capital market instruments, to make all kinds of legal savings on them, to pledge them, to pledge them in favor of oneself, to remove them,
- Providing all kinds of insurance agency transactions at home and abroad,
- Engaging in securities brokerage activities authorized by the Capital Markets Law, establishing, operating and managing securities investment funds,
- Providing capital market activities in accordance with the relevant provisions of the Capital Market Law,
- Buying and selling Treasury bonds, bills and other securities issued or to be issued by the Treasury, capital market instruments, securities issued or to be issued by public and private legal entities, including the Public Partnership and Privatization Administration, and other capital market instruments, and to make all kinds of legal dispositions on them, to perform pledge transactions related to them,
- Providing all kinds of money and capital market activities permitted within the framework of legal rules and regulations of the Capital Markets Board and an agency of the institutions authorized to do these works,
- Providing financing to public and private sector organizations, to provide project finance, company mergers and acquisitions, company restructuring, privatization, public offering, security issuance, equity, share and stock evaluations and transfers, feasibility studies and sector research and mutual trade to provide brokerage and consultancy services on,
- Providing national and international banking transactions authorized by the legislation,

#### VI. Current or likely actual or legal barriers to the immediate transfer of equity or repayment of debts between the bank and its subsidiaries

The Bank has not any subsidiaries.

## **SECTION TWO**

### **UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS**

- I. Unconsolidated Balance Sheet (Statement of Financial Position)
- II. Unconsolidated Statement of Off-Balance Sheet Items
- III. Unconsolidated Statement Profit or Loss
- IV. Unconsolidated Statement of Profit or Loss and Other Comprehensive Income
- V. Unconsolidated Statement of Changes in Shareholders' Equity
- VI. Unconsolidated Statement of Cash Flows

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

AS OF 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

		Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2023			31 December 2022		
ASSETS	Notes (5 - I)	TL	FC	Total	TL	FC	Total
<b>I. FINANCIAL ASSETS (Net)</b>		<b>978.812</b>	<b>354.848</b>	<b>1.333.660</b>	<b>311.500</b>	<b>223.306</b>	<b>534.806</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>5.165</b>	<b>292.693</b>	<b>297.858</b>	<b>84</b>	<b>180.112</b>	<b>180.196</b>
1.1.1 Cash and Balances with Central Bank	(1)	2.604	246.924	249.528	79	134.867	134.946
1.1.2 Banks	(4)	2.561	45.769	48.330	5	45.245	45.250
1.1.3 Money Market Placements		-	-	-	-	-	-
<b>1.2 Financial Assets Measured at Fair Value Through Profit Or Loss</b>	(2)	-	-	-	-	-	-
1.2.1 Government Securities		-	-	-	-	-	-
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		-	-	-	-	-	-
<b>1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income</b>	(5)	<b>720.964</b>	<b>62.150</b>	<b>783.114</b>	<b>305.493</b>	<b>43.194</b>	<b>348.687</b>
1.3.1 Government Securities		718.976	62.150	781.126	305.493	43.194	348.687
1.3.2 Equity Securities		-	-	-	-	-	-
1.3.3 Other Financial Assets		1.988	-	1.988	-	-	-
<b>1.4 Derivative Financial Assets</b>	(3)	<b>252.683</b>	<b>5</b>	<b>252.688</b>	<b>5.923</b>	-	<b>5.923</b>
1.4.1 Derivative Financial Assets Measured at FVTLL		252.683	5	252.688	5.923	-	5.923
1.4.2 Derivative Financial Assets Measured at FVOCI		-	-	-	-	-	-
<b>II. FINANCIAL STATEMENTS MEASURED AT AMORTIZED COST</b>		<b>917.495</b>	<b>1.098.644</b>	<b>2.016.139</b>	<b>216.245</b>	<b>732.741</b>	<b>948.986</b>
<b>2.1 Loans</b>	(6)	<b>917.495</b>	<b>1.098.644</b>	<b>2.016.139</b>	<b>216.245</b>	<b>732.741</b>	<b>948.986</b>
<b>2.2 Receivables From Leasing Transactions</b>	(11)	-	-	-	-	-	-
<b>2.3 Factoring Receivable</b>		-	-	-	-	-	-
<b>2.4 Financial Statements Measured at Amortised Cost</b>	(7)	-	-	-	-	-	-
2.4.1 Government Securities		-	-	-	-	-	-
2.4.2 Other Financial Assets		-	-	-	-	-	-
<b>2.5 Non-Performing Loans</b>		-	-	-	-	-	-
<b>2.6 Expected Credit Loss (-)</b>		-	-	-	-	-	-
<b>III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>	(16)	-	-	-	-	-	-
3.1 Asset Held for Resale		-	-	-	-	-	-
3.2 Assets of Discontinued Operations		-	-	-	-	-	-
<b>IV. OWNERSHIP INVESTMENTS</b>		-	-	-	-	-	-
<b>4.1 Associates (Net)</b>	(8)	-	-	-	-	-	-
4.1.1 Associates Consolidated by Using Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
<b>4.2 Subsidiaries (Net)</b>	(9)	-	-	-	-	-	-
4.2.1 Unconsolidated Financial Investments in Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Investments in Subsidiaries		-	-	-	-	-	-
<b>4.3 Investments in Joint-Ventures (Net)</b>	(10)	-	-	-	-	-	-
4.3.1 Joint-Ventures Consolidated by Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint-Ventures		-	-	-	-	-	-
<b>V. TANGIBLE ASSETS (Net)</b>	(12)	<b>19.858</b>	-	<b>19.858</b>	<b>4.365</b>	-	<b>4.365</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>	(13)	<b>41.668</b>	-	<b>41.668</b>	<b>21.436</b>	-	<b>21.436</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		41.668	-	41.668	21.436	-	21.436
<b>VII. INVESTMENT PROPERTY (Net)</b>	(14)	-	-	-	-	-	-
<b>VIII. CURRENT TAX ASSETS</b>	(15)	-	-	-	-	-	-
<b>IX. DEFERRED TAX ASSETS</b>	(15)	-	-	-	-	-	-
<b>X. OTHER ASSETS</b>	(17)	<b>10.013</b>	<b>37</b>	<b>10.050</b>	<b>4.138</b>	<b>45.624</b>	<b>49.762</b>
<b>TOTAL ASSETS</b>		<b>1.967.846</b>	<b>1.453.529</b>	<b>3.421.375</b>	<b>557.684</b>	<b>1.001.671</b>	<b>1.559.355</b>

The accompanying notes are an integral part of these financial statements.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

AS OF 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

		Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2023			31 December 2022		
	Notes	TL	FC	Total	TL	FC	Total
LIABILITIES	(5 - II)						
I. DEPOSITS	(1)	-	-	-	-	-	-
II. FUNDS BORROWED	(4)	-	118.797	118.797	-	23.571	23.571
III. MONEY MARKET FUNDS	(3)	210.361	66.327	276.688	276.802	-	276.802
IV. SECURITIES ISSUED	(4)	-	1.150.103	1.150.103	-	673.196	673.196
4.1 Bills		-	-	-	-	386.498	386.498
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	1.150.103	1.150.103	-	286.698	286.698
V. FUNDS	(4)	390	233.469	233.859	20.083	104.349	124.432
5.1 Borrowers Funds		390	233.469	233.859	20.083	104.349	124.432
5.2 Others		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT/LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)	79.675	-	79.675	960	-	960
7.1 Derivative Financial Liabilities Measured at FVTLL		79.675	-	79.675	960	-	960
7.2 Derivative Financial Liabilities Measured at FVOCI		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(6)	-	-	-	-	-	-
X. PROVISIONS	(8)	38.974	17.271	56.245	9.937	11.707	21.644
10.1 General Provisions		31.811	17.271	49.082	8.443	11.707	20.150
10.2 Restructuring Provision		-	-	-	-	-	-
10.3 Reserves for Employee Benefits		2.347	-	2.347	1.216	-	1.216
10.4 Insurance Technical Provision (Net)		-	-	-	-	-	-
10.5 Other Provisions		4.816	-	4.816	278	-	278
XI. CURRENT TAX LIABILITY	(9)	161.169	-	161.169	22.081	-	22.081
XII. DEFERRED TAX LIABILITY	(9)	50.768	-	50.768	734	-	734
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (NET)	(10)	-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(11)	-	-	-	-	-	-
14.1 Borrowings		-	-	-	-	-	-
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5)	18.931	21.547	40.478	4.994	1.380	6.374
XVI. SHAREHOLDERS' EQUITY	(12)	1.246.822	6.771	1.253.593	406.084	3.477	409.561
16.1 Paid-in Capital		350.000	-	350.000	300.000	-	300.000
16.2 Capital Reserves		-	-	-	-	-	-
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		(187)	-	(187)	(118)	-	(118)
16.4 Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss		35.597	6.771	42.368	15.390	3.477	18.867
16.5 Profit Reserves		4.541	-	4.541	768	-	768
16.5.1 Legal Reserves		4.541	-	4.541	768	-	768
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		-	-	-	-	-	-
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit Or Loss		856.871	-	856.871	90.044	-	90.044
16.6.1 Prior Periods' Profit/Loss		86.271	-	86.271	14.589	-	14.589
16.6.2 Current Period Net Profit/Loss		770.600	-	770.600	75.455	-	75.455
<b>TOTAL LIABILITIES</b>		<b>1.807.090</b>	<b>1.614.285</b>	<b>3.421.375</b>	<b>741.675</b>	<b>817.680</b>	<b>1.559.355</b>

The accompanying notes are an integral part of these financial statements.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

AS OF 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

		Reviewed			Audited		
		Current Period			Prior Period		
		30 September 2023			31 December 2022		
	Notes (5 - III)	TL	FC	Total	TL	FC	Total
<b>A.</b>	<b>OFF-BALANCE SHEET LIABILITIES (I+II+III)</b>	<b>20.705.787</b>	<b>14.432.849</b>	<b>35.138.636</b>	<b>5.674.910</b>	<b>2.499.190</b>	<b>8.174.100</b>
<b>I.</b>	<b>CONTINGENCIES</b>	<b>(1),(3)</b>	<b>1.270.595</b>	<b>8.732</b>	<b>1.279.327</b>	<b>617.826</b>	<b>4.416</b>
1.1	Letters Of Guarantee	1.270.595	8.732	1.279.327	617.826	4.416	622.242
1.1.1	Guarantees Subject to State Tender Law	320	8.732	9.052	60	4.416	4.476
1.1.2	Guarantees Given for Foreign Trade Operations		-	-	-	-	-
1.1.3	Other Letters of Guarantee	1.270.275	-	1.270.275	617.766	-	617.766
1.2	Bank Acceptances	-	-	-	-	-	-
1.2.1	Import Letter of Acceptance	-	-	-	-	-	-
1.2.2	Other Bank Acceptances	-	-	-	-	-	-
1.3	Letters Of Credit	-	-	-	-	-	-
1.3.1	Documentary Letters of Credit	-	-	-	-	-	-
1.3.2	Other Letters of Credit	-	-	-	-	-	-
1.4	Prefinancing Given as Guarantee	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of the Republic of Turkey	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Underwriting Commitments	-	-	-	-	-	-
1.7	Factoring Related Guarantees	-	-	-	-	-	-
1.8	Other Guarantees	-	-	-	-	-	-
1.9	Other Collaterals	-	-	-	-	-	-
<b>II.</b>	<b>COMMITMENTS</b>	<b>(1),(3)</b>	<b>4.605.428</b>	<b>82.130</b>	<b>2.553.154</b>	<b>-</b>	<b>2.553.154</b>
2.1	Irrevocable Commitments	82.359	82.130	164.489	-	-	-
2.1.1	Asset Purchase and Sales Commitments	82.359	82.130	164.489	-	-	-
2.1.2	Deposit Purchase and Sales Commitments	-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4	Loan Granting Commitments	-	-	-	-	-	-
2.1.5	Securities Issue Brokerage Commitments	-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements	-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments	-	-	-	-	-	-
2.1.8	Tax and Fund Obligations on Export Commitments	-	-	-	-	-	-
2.1.9	Commitments for Credit Card Limits	-	-	-	-	-	-
	Commitments for Credit Cards and Banking Services Related	-	-	-	-	-	-
2.1.10	Promotions	-	-	-	-	-	-
2.1.11	Receivables from "Short" Sale Commitments on Securities	-	-	-	-	-	-
2.1.12	Payables from "Short" Sale Commitments on Securities	-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments	-	-	-	-	-	-
2.2	Revocable Commitments	4.523.069	-	4.523.069	2.553.154	-	2.553.154
2.2.1	Revocable Loan Granting Commitments	4.523.069	-	4.523.069	2.553.154	-	2.553.154
2.2.2	Other Revocable Commitments	-	-	-	-	-	-
<b>III.</b>	<b>DERIVATIVE FINANCIAL ASSETS</b>	<b>(2)</b>	<b>14.829.764</b>	<b>14.341.987</b>	<b>2.503.930</b>	<b>2.494.774</b>	<b>4.998.704</b>
3.1	Derivative Financial Instruments Held for Risk Management	-	-	-	-	-	-
3.1.1	Fair Value Hedges	-	-	-	-	-	-
3.1.2	Cash Flow Hedges	-	-	-	-	-	-
3.1.3	Net Foreign Investment Hedges	-	-	-	-	-	-
3.2	Trading Derivatives	14.829.764	14.341.987	29.171.751	2.503.930	2.494.774	4.998.704
3.2.1	Forward Foreign Currency Purchases/Sales	10.236.807	9.778.382	20.015.189	1.341.922	1.335.479	2.677.401
3.2.1.1	Forward Foreign Currency Purchases	7.500.355	2.671.980	10.172.335	1.341.922	-	1.341.922
3.2.1.2	Forward Foreign Currency Sales	2.736.452	7.106.402	9.842.854	-	1.335.479	1.335.479
3.2.2	Currency and Interest Rate Swaps	4.592.957	4.563.605	9.156.562	1.162.008	1.159.295	2.321.303
3.2.2.1	Currency Swaps-Purchases	-	4.540.380	4.540.380	-	1.159.295	1.159.295
3.2.2.2	Currency Swaps-Sales	4.592.957	23.225	4.616.182	1.162.008	-	1.162.008
3.2.2.3	Interest Rate Swaps-Purchases	-	-	-	-	-	-
3.2.2.4	Interest Rate Swaps-Sales	-	-	-	-	-	-
3.2.3	Currency, Interest Rate and Security Options	-	-	-	-	-	-
3.2.3.1	Currency Call Options	-	-	-	-	-	-
3.2.3.2	Currency Put Options	-	-	-	-	-	-
3.2.3.3	Interest Rate Call Options	-	-	-	-	-	-
3.2.3.4	Interest Rate Put Options	-	-	-	-	-	-
3.2.3.5	Security Call Options	-	-	-	-	-	-
3.2.3.6	Security Put Options	-	-	-	-	-	-
3.2.4	Currency Futures	-	-	-	-	-	-
3.2.4.1	Currency Futures-Purchases	-	-	-	-	-	-
3.2.4.2	Currency Futures-Sales	-	-	-	-	-	-
3.2.5	Interest Rate Futures	-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases	-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales	-	-	-	-	-	-
3.2.6	Others	-	-	-	-	-	-
<b>B.</b>	<b>CUSTODY AND PLEDGED ITEMS (IV+V+VI)</b>	<b>10.574.873</b>	<b>2.028.982</b>	<b>12.603.855</b>	<b>6.349.076</b>	<b>79.398</b>	<b>6.428.474</b>
<b>IV.</b>	<b>ITEMS HELD IN CUSTODY</b>	<b>683.123</b>	<b>54.957</b>	<b>738.080</b>	<b>257.524</b>	<b>37.535</b>	<b>295.059</b>
4.1	Customers' Securities Held	-	-	-	-	-	-
4.2	Investment Securities Held in Custody	-	-	-	-	-	-
4.3	Checks Received for Collection	-	-	-	-	-	-
4.4	Commercial Notes Received for Collection	-	-	-	-	-	-
4.5	Other Assets Received for Collection	-	-	-	-	-	-
4.6	Assets Received Through Public Offering	-	-	-	-	-	-
4.7	Other Items Under Custody	-	-	-	-	-	-
4.8	Custodians	683.123	54.957	738.080	257.524	37.535	295.059
<b>V.</b>	<b>PLEDGED ITEMS</b>	<b>9.891.750</b>	<b>1.974.025</b>	<b>11.865.775</b>	<b>6.091.552</b>	<b>41.863</b>	<b>6.133.415</b>
5.1	Securities	-	-	-	-	-	-
5.2	Guarantee Notes	-	-	-	-	-	-
5.3	Commodities	-	-	-	-	-	-
5.4	Warranties	-	-	-	-	-	-
5.5	Real Estates	-	-	-	-	-	-
5.6	Other Pledged Items	9.891.750	1.974.025	11.865.775	6.091.552	41.863	6.133.415
5.7	Pledged Items-Depository	-	-	-	-	-	-
<b>VI.</b>	<b>CONFIRMED BILLS OF EXCHANGE AND SURETIES</b>	-	-	-	-	-	-
<b>TOTAL OFF-BALANCE SHEET ITEMS (A+B)</b>		<b>31.280.660</b>	<b>16.461.831</b>	<b>47.742.491</b>	<b>12.023.986</b>	<b>2.578.588</b>	<b>14.602.574</b>

The accompanying notes are an integral part of these financial statements.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

		Reviewed Current Period	Reviewed Current Period	Reviewed Prior Period	Reviewed Prior Period
		1 January- 30 September 2023	1 July- 30 September 2023	1 January- 30 September 2022	1 July- 30 September 2022
	Notes (5 - IV)				
<b>INCOME AND EXPENSE ITEMS</b>					
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>227.816</b>	<b>127.029</b>	<b>97.570</b>	<b>52.588</b>
1.1 Interest Income on Loans		180.419	95.615	64.026	35.633
1.2 Interest Income on Reserve Requirements		-	-	-	-
1.3 Interest Income on Banks		1.887	1.212	8.423	42
1.4 Interest Income on Money Market Transactions		939	-	2	2
1.5 Interest Income from Securities Portfolio		44.513	30.202	25.102	16.911
1.5.1 Financial Assets Measured at Fair Value Through Profit or Loss		-	-	-	-
1.5.2 Financial Assets Measured at Fair Value Through Other Comprehensive Income		44.513	30.202	25.102	16.911
1.5.3 Financial Assets Measured at Amortised Cost		-	-	-	-
1.6 Finance Lease Income		-	-	-	-
1.7 Other Interest Income		58	-	17	-
<b>II. INTEREST EXPENSES (-)</b>	<b>(2)</b>	<b>127.007</b>	<b>43.505</b>	<b>12.181</b>	<b>10.001</b>
2.1 Interest Expenses on Deposits		-	-	-	-
2.2 Interest Expenses on Funds Borrowed		3.881	2.526	316	314
2.3 Interest Expense on Money Market Transactions		24.268	13.172	7.724	5.546
2.4 Interest Expenses on Securities Issued		62.711	25.993	4.044	4.044
2.5 Finance Lease Expenses		-	-	-	-
2.6 Other Interest Expenses		36.147	1.814	97	97
<b>III. NET INTEREST INCOME/EXPENSES (I - II)</b>		<b>100.809</b>	<b>83.524</b>	<b>85.389</b>	<b>42.587</b>
<b>IV. NET FEE AND COMMISSION INCOME/EXPENSES</b>		<b>7.249</b>	<b>2.359</b>	<b>2.894</b>	<b>2.817</b>
4.1 Fees and Commissions Received		12.340	5.478	3.408	3.220
4.1.1 Non-Cash Loans		10.473	4.528	1.338	1.151
4.1.2 Others	(12)	1.867	950	2.070	2.069
4.2 Fees and Commissions Paid		5.091	3.119	514	403
4.2.1 Non-Cash Loans		1.903	991	72	39
4.2.2 Others	(12)	3.188	2.128	442	364
<b>V. DIVIDEND INCOME</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VI. TRADING INCOME / LOSS (NET)</b>	<b>(4)</b>	<b>1.112.047</b>	<b>286.071</b>	<b>17.776</b>	<b>12.814</b>
6.1 Trading Gains / Losses on Securities		34.281	59	6	-
6.2 Trading Gains / Losses on Derivative Financial Instruments		328.843	94.865	(93.309)	(94.618)
6.3 Foreign Exchange Gains / Losses		748.923	191.147	111.079	107.432
<b>VII. OTHER OPERATING INCOME</b>	<b>(5)</b>	<b>1.106</b>	<b>-</b>	<b>134</b>	<b>22</b>
<b>VIII. TOTAL OPERATING PROFIT (III+IV+V+VI+VII)</b>		<b>1.221.211</b>	<b>371.954</b>	<b>106.193</b>	<b>58.240</b>
<b>IX. EXPECTED CREDIT LOSS (-)</b>	<b>(6)</b>	<b>28.932</b>	<b>3.787</b>	<b>14.445</b>	<b>7.975</b>
<b>X. PERSONNEL EXPENSES (-)</b>		<b>36.309</b>	<b>15.628</b>	<b>12.531</b>	<b>5.957</b>
<b>XI. OTHER OPERATING EXPENSES (-)</b>	<b>(7)</b>	<b>42.297</b>	<b>17.885</b>	<b>13.724</b>	<b>5.100</b>
<b>XII. NET OPERATING INCOME / LOSS (VIII-IX-X-XI)</b>		<b>1.113.673</b>	<b>334.654</b>	<b>65.493</b>	<b>39.208</b>
<b>XIII. INCOME RESULTED FROM MERGERS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV. INCOME / LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. GAIN / LOSS ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. OPERATING PROFIT / LOSS BEFORE TAXES (XII+...+XV)</b>	<b>(8)</b>	<b>1.113.673</b>	<b>334.654</b>	<b>65.493</b>	<b>39.208</b>
<b>XVII. TAX PROVISION FOR CONTINUING OPERATIONS (±)</b>	<b>(9)</b>	<b>343.073</b>	<b>141.974</b>	<b>20.031</b>	<b>11.791</b>
17.1 Current Tax Provision		293.009	160.428	19.616	12.317
17.2 Deferred Tax Income Effect (+)		50.064	(18.454)	415	(526)
17.3 Deferred Tax Expense Effect (-)		-	-	-	-
<b>XVIII. NET PROFIT / LOSS FROM CONTINUED OPERATIONS (XVI±XVII)</b>	<b>(10)</b>	<b>770.600</b>	<b>192.680</b>	<b>45.462</b>	<b>27.417</b>
<b>XIX. INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
19.1 Income From Non-Current Assets Held for Sale		-	-	-	-
19.2 Sales Income from Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3 Other Income from Discontinued Operations		-	-	-	-
<b>XX. EXPENSES ON DISCONTINUED OPERATING (-)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
20.1 Expense From Non-Current Assets Held for Sale		-	-	-	-
20.2 Sales Losses from Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Other Expenses from Discontinued Operations		-	-	-	-
<b>XXI. PROFIT / LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX-XX)</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>	<b>(9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
22.1 Current Tax Provision		-	-	-	-
22.2 Deferred Tax Income Effect (+)		-	-	-	-
22.3 Deferred Tax Expense Effect (-)		-	-	-	-
<b>XXIII. NET PROFIT / LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXIV. CURRENT NET PROFIT / LOSS (XVIII+XXIII)</b>	<b>(11)</b>	<b>770.600</b>	<b>192.680</b>	<b>45.462</b>	<b>27.417</b>
Earning Profit / Loss Per Share		2,20171	0,55051	0,15154	0,09139

The accompanying notes are an integral part of these financial statements.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**  
(Thousands of Turkish Lira (TL))

	Reviewed Current Period 1 January – 30 September 2023	Reviewed Prior Period 1 January – 30 September 2022
<b>I. CURRENT PERIOD PROFIT/LOSS</b>	<b>770.600</b>	<b>45.462</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>23.432</b>	<b>(5.030)</b>
<b>2.1 Other Comprehensive Income/Expense Items not to be Recycled to Profit/Loss</b>	<b>(69)</b>	<b>(39)</b>
2.1.1 Gains/Losses on Revaluation of Tangible Assets	-	-
2.1.2 Gains/Losses on Revaluation of Intangible Assets	-	-
2.1.3 Defined Benefit Plans' Actuarial Gains/Losses	(99)	(52)
2.1.4 Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5 Deferred Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	30	13
<b>2.2 Other Comprehensive Income/Expense Items to be Recycled to Profit/Loss</b>	<b>23.501</b>	<b>(4.991)</b>
2.2.1 Foreign Currency Exchange Differences	-	-
2.2.2 Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	33.572	(6.654)
2.2.3 Gains/Losses from Cash Flow Hedges	-	-
2.2.4 Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5 Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6 Deferred Taxes on Other Comprehensive Income to be Recycled to Profit or Loss	(10.071)	1.663
<b>III. OTAL OTHER COMPREHENSIVE INCOME (I+II)</b>	<b>794.032</b>	<b>40.432</b>

The accompanying notes are an integral part of these financial statements.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**  
(Thousands of Turkish Lira (TL))

		Other Comprehensive Income/Expense Items not to be Recycled to Profit/Loss					Other Comprehensive Income/Expense Items to be Recycled to Profit/Loss					Profit Reserves	Prior Period' Profit/ Loss	Current Period Net Profit/Loss	Total Shareholders' Equity
		Paid-in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined benefit plans' actuarial gains/losses	Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)	Foreign currency exchange differences	Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI	Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)				
<b>Prior Period</b>															
<b>1 January 2022 – 30 September 2022</b>															
<b>I.</b>	<b>Balance at the End of the Prior Period</b>	<b>300.000</b>	-	-	-	-	(54)	-	-	-	-	-	-	15.357	315.303
<b>II.</b>	<b>Adjustment in Accordance with TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III.</b>	<b>New Balance (I+II)</b>	<b>300.000</b>	-	-	-	-	(54)	-	-	-	-	-	-	15.357	315.303
<b>IV.</b>	<b>Total Comprehensive Income</b>	-	-	-	-	-	(39)	-	-	(4.991)	-	-	-	45.462	40.432
<b>V.</b>	<b>Capital Increase by Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI.</b>	<b>Capital Increase by Internal Sources</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII.</b>	<b>Paid-in Capital Inflation Adjustment Difference</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII.</b>	<b>Convertible Bonds to Shares</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX.</b>	<b>Subordinated Debt Instruments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X.</b>	<b>Increase / Decrease by Other Changes</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI.</b>	<b>Profit Distribution</b>	-	-	-	-	-	-	-	-	-	-	768	14.589	(15.357)	-
11.1	Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	768	14.589	(15.357)	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period-End Balance (III+IV+.....+X+XI)</b>		<b>300.000</b>	-	-	-	-	(93)	-	-	(4.991)	-	768	14.589	45.462	355.735
<b>Current Period</b>															
<b>1 January 2023 – 30 September 2023</b>															
<b>I.</b>	<b>Balance at the End of the Prior Period</b>	<b>300.000</b>	-	-	-	-	(118)	-	-	18.867	-	768	14.589	75.455	409.561
<b>II.</b>	<b>Adjustment in Accordance with TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III.</b>	<b>New Balance (I+II)</b>	<b>300.000</b>	-	-	-	-	(118)	-	-	18.867	-	768	14.589	75.455	409.561
<b>IV.</b>	<b>Total Comprehensive Income</b>	-	-	-	-	-	(69)	-	-	23.501	-	-	-	770.600	794.032
<b>V.</b>	<b>Capital Increase by Cash</b>	<b>50.000</b>	-	-	-	-	-	-	-	-	-	-	-	-	50.000
<b>VI.</b>	<b>Capital Increase by Internal Sources</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII.</b>	<b>Paid-in Capital Inflation Adjustment Difference</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII.</b>	<b>Convertible Bonds to Shares</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX.</b>	<b>Subordinated Debt Instruments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X.</b>	<b>Increase / Decrease by Other Changes</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI.</b>	<b>Profit Distribution</b>	-	-	-	-	-	-	-	-	-	-	3.773	71.682	(75.455)	-
11.1	Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	3.773	71.682	(75.455)	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period-End Balance (III+IV+.....+X+XI)</b>		<b>350.000</b>	-	-	-	-	(187)	-	-	42.368	-	4.541	86.271	770.600	1.253.593

The accompanying notes are an integral part of these financial statements.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**  
(Thousands of Turkish Lira (TL))

		Reviewed Current Period 1 January - 30 September 2023	Reviewed Prior Period 1 January - 30 September 2022
<b>A.</b>	<b>CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1</b>	<b>Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>796.365</b>	<b>89.518</b>
1.1.1	Interests Received	215.765	111.309
1.1.2	Interests Paid	(118.188)	(7.899)
1.1.3	Dividend Received	-	-
1.1.4	Fees and Commissions Received	13.322	10.294
1.1.5	Other Income	-	-
1.1.6	Collections from Previously Written-off Receivables	-	-
1.1.7	Cash Payments to Personnel and Service Suppliers	(37.226)	(13.025)
1.1.8	Taxes Paid	(343.073)	(18.241)
1.1.9	Others	1.065.765	7.080
<b>1.2</b>	<b>Changes In Operating Assets and Liabilities</b>	<b>(732.719)</b>	<b>(410.632)</b>
1.2.1	Net (Increase) Decrease in Financial Assets Measured at FVTPL	-	-
1.2.2	Net (Increase) Decrease in Due from Banks	-	-
1.2.3	Net (Increase) Decrease in Loans	(1.055.102)	(719.262)
1.2.4	Net (Increase) Decrease in Other Assets	(207.053)	(26.482)
1.2.5	Net Increase (Decrease) in Bank Deposits	-	-
1.2.6	Net Increase (Decrease) in Other Deposits	-	-
1.2.7	Net Increase (Decrease) in Financial Liabilities Measured at FVTPL	-	-
1.2.8	Net Increase (Decrease) in Funds Borrowed	92.978	23.131
1.2.9	Net Increase (Decrease) in Matured Payables	-	-
1.2.10	Net Increase (Decrease) in Other Liabilities	436.458	311.981
<b>I.</b>	<b>Net Cash Flow from Banking Operations</b>	<b>63.646</b>	<b>(321.114)</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>II.</b>	<b>Net Cash Flow from Investing Activities</b>	<b>(463.988)</b>	<b>(260.836)</b>
2.1	Cash Paid for Purchase of Associates, Subsidiaries and Joint-Ventures	-	-
2.2	Cash Obtained from Sale of Associates, Subsidiaries and Joint-Ventures	-	-
2.3	Purchases of Tangible Assets	(32.761)	(2.863)
2.4	Sales of Tangible Assets	-	-
2.5	Cash Paid for Purchase of Financial Assets Measured at FVOCI	(410.995)	(241.421)
2.6	Cash Obtained from Sale of Financial Assets Measured at FVOCI	-	-
2.7	Cash Paid for Purchase of Financial Assets Measured at Amortised Cost	-	-
2.8	Cash Obtained from Sale of Financial Assets Measured at Amortised Cost	-	-
2.9	Others	(20.232)	(16.552)
<b>C.</b>	<b>CASH FLOWS FROM FINANCIAL ACTIVITIES</b>		-
<b>III.</b>	<b>Net Cash Flow from Financing Activities</b>	<b>518.004</b>	<b>370.374</b>
3.1	Cash Obtained from Funds Borrowed and Securities Issued	468.004	370.374
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Equity Instruments Issued	50.000	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Others	-	-
<b>IV.</b>	<b>Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>	-	-
<b>V.</b>	<b>Net Increase in Cash and Cash Equivalents</b>	<b>117.662</b>	<b>(211.576)</b>
<b>VI.</b>	<b>Cash and Cash Equivalents at Beginning of the Period</b>	<b>180.196</b>	<b>309.133</b>
<b>VII.</b>	<b>Cash and Cash Equivalents at the End of the Period</b>	<b>297.858</b>	<b>97.557</b>

The accompanying notes are an integral part of these financial statements.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### SECTION THREE

##### ACCOUNTING POLICIES

###### I. Explanations on basis of presentation

###### 1. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents

The Bank prepares its financial statements in accordance with the Banking Regulation and Supervision Authority (“BRSA”) Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.

The amounts in the financial statements and the related explanations and footnotes are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.

The Financial statements, related explanations and footnotes prepared in accordance with the “Communiqué amending the Communiqué on the Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks” published in the Official Gazette dated 1 February 2019 with No. 30673.

Financial statements have been prepared in TL, under the historical cost basis as modified in accordance with inflation adjustments applied until 31 December 2004, except for the financial assets and liabilities carried at fair value.

The Bank applied to the BRSA to calculate provisions in accordance with the 6th paragraph of the 9<sup>th</sup> article of the “Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set for These”, which entered into force on 1 January 2018, instead of TFRS 9, 10th, 11th, 13th, and 15th of the Regulation. The Bank does not apply the provisions of TFRS 9 regarding impairment within the scope of this exception, based on the permission from the BRSA dated 21 February 2022. With the approval of the BRSA, the Bank calculates its provisions not with the expected credit losses method established in accordance with TFRS 9, but within the scope of the 10th, 11th, 13th, and 15th articles of the Regulation until the opposite is decided.

As of 30 September 2023, the balance sheet (statement of financial position) and statement of off-balance sheet items table have been presented in comparison with the financial statements dated 31 December 2022. The income statement, statement of income and other comprehensive income, statement of changes in equity, and statement of cashflows for the interim period ended 30 September 2023 have been presented comparatively with the financial statements for the interim period ended 30 September 2022, which cover the period from 1 January 2022 to 30 September 2022.

###### Additional paragraph for convenience translation to English:

The differences between accounting principles, as described in the preceding paragraphs and accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and International Financial Reporting Standards (“IFRS”) have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

##### I. Explanations on basis of presentation (Continued)

##### 2. Accounting policies and valuation principles used in the preparation of the financial statements

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting and for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together “BRSA Accounting and Financial Reporting Legislation) put into force by Public Oversight Board.

The changes to TAS/TFRS as of 1 January 2023, which have become effective, do not have a significant impact on the Bank's accounting policies, financial position, and performance. As of the date of finalization of the financial statements, the TAS/TFRS changes that have been published but not yet effective have been evaluated, and it has been determined that they will not have a significant impact on the Bank's accounting policies, financial position, and performance.

The effects of the earthquake disaster that occurred in Kahramanmaraş and surrounding provinces in February have been reviewed, and it has been assessed that there is no impact on the continuity of the financial statements that would significantly affect the Bank's financial position and performance.

In the announcement dated 20 January 2022 made by the POA, it has been stated that companies applying TFRS will not need to make any adjustments in their financial statements which ends on 31 December 2021 within the scope of the TAS 29 Financial Reporting Standard in Hyperinflationary Economies. Since the POA did not make any new announcement, while preparing the financial statements as of 30 September 2023, no inflation adjustment was made according to TAS 29.

These accounting policies and valuation principles are disclosed in Notes II and XXIII below.

##### II. Explanations on strategy for use of financial instruments and foreign currency transactions

##### 1. Strategy for use of financial instruments

The Bank's core business covers all banking services and investment banking activities, excluding cash management, foreign trade finance, structured finance, treasury products and services, and accepting deposits, offered to Corporate and Commercial Banking customers.

The Bank started its operations as of 25 February 2022 and approximately 37% of the Bank's resources consist of equity as of the reporting date. Providing diversity in funding sources over time is the main objective of the Bank. For this purpose, both the expansion of the investor base and the diversification of borrowing markets have been determined as a priority. The main source of funding for the Bank in the first months is the domestic bond/bill market. In addition, Borsa İstanbul Debt Securities Market, CBRT Open Market Operations Market, Takasbank Money Market and Interbank repo/deposit market will be used as funding sources. In particular, efforts will be made to evaluate funding opportunities in relatively long terms from foreign banks. Swap transactions can be used to manage the liquidity of different currencies.

As of the reporting date, the share of the loans extended in the Bank's assets is 59%, and there is a liquid balance sheet structure in which the Bank's resources are utilized in short-term financial instruments.

##### 2. Foreign currency transactions

Foreign exchange gains and losses arising from foreign currency transactions are recorded at transaction dates. At the end of the periods, foreign currency assets and liabilities evaluated with the CBRT's spot purchase rates and the differences are recorded as foreign exchange gain or loss in the statement of profit or loss.

Exchange rate, interest and price movements in the markets are followed instantly; while taking positions, legal limits are effectively followed and non-compliance with legal limits is not caused.

##### III. Explanations on forwards, options, and other derivative transactions

Derivative transactions are classified as trading transactions and are followed at their fair values.

Liabilities and receivables arising from the derivative instruments are recorded under the off-balance sheet accounts at their contractual values.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### III. Explanations on forwards, options, and other derivative transactions (Continued)

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is presented in the account “Derivative Financial Assets Designated at Fair Value Through Profit and Loss” or “Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income”; if the fair value difference is negative, it is presented in “Derivative Financial Liabilities Designated at Fair Value Through Profit and Loss” or “Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income”. The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions.

There are no embedded derivatives or hedging derivatives created by separation from the main contract.

The Bank has derivative financial assets of TL 252.688 classified as “Derivative Financial Assets at Fair Value Through Profit and Loss” and derivative financial liabilities of TL 79.675 as of 30 September 2023.

#### IV. Explanations on interest income and expenses

Interest income and expenses are recognized at fair value and accrued on an accrual basis using the effective interest method based on the principal amount outstanding.

#### V. Explanations on fees and commissions

Banking service revenues are recorded as income in the period they are collected.

Fees and commission expenses, which are paid to other institutions and organizations regarding financial liabilities and constitute the transaction cost, are considered as a part of the interest expense of the related loan.

Fees and commission income/expenses collected/paid for any futures transactions are recorded on an accrual basis.

The income derived from agreements or asset purchases from real-person or corporate third parties are recognized as income when realized.

#### VI. Explanations on financial assets

The Bank categorizes its financial assets as “Fair Value Through Profit/Loss”, “Fair Value Through Other Comprehensive Income” or “Measured at Amortized Cost”. Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority (“POA”). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than “Financial Assets at Fair Value Through Profit or Loss”, transaction costs are added to fair value or deducted from fair value.

The Bank recognizes a financial asset in the statement of financial position only when it becomes a party to the contractual provisions of the financial instrument. During the initial recognition of a financial asset, the business model determined by the Bank and the characteristics of the contractual cash flows of the financial asset are taken into account.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### VI. Explanations on financial assets (Continued)

##### 1. Financial assests measured at the fair value through profit or loss

“Financial assets measured at fair value through profit/loss” are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets measured at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from the change in the fair value are recognized in profit or loss. The Bank does not have any financial assets measured at fair value through profit or loss for the period ended 30 September 2023 (31 December 2022: None).

##### 2. Financial assets measured at fair value through other comprehensive income

In addition to the holding of the financial asset under a business model that aims to collect the contractual cash flows and sell the financial asset, the financial asset is measured at fair value if the contractual terms of the financial asset result in cash flows that only consist of principal and interest payments on the principal balance at specified dates classified as through to other comprehensive income.

Financial assets measured at fair value through other comprehensive income are recorded by adding transaction costs to acquisition costs that reflect their fair value. Financial assets at fair value through other comprehensive income are valued at their fair value after they are recorded. The interest income of the securities whose fair value difference is reflected in other comprehensive income, calculated with the effective interest method, and the dividend income of the securities that represent the share in the capital are reflected in the income statement.

The difference between the fair value of financial assets whose fair value difference is reflected in other comprehensive income and their amortized costs, that is, “Unrealized profits and losses”, is recorded in the income statement of the period until the realization of one of the cases where the value corresponding to the related financial asset is collected, the asset is sold, disposed of or deteriorated. It is recognized in the “Other Comprehensive Income/Expense Items To Be Recycled To Profit/Loss” under equity. When these securities are collected or disposed of, the accumulated fair value differences recognized in equity are reclassified in the income statement.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, are accounted for at their fair values.

The portfolio of “Financial Assets at Fair Value Through Other Comprehensive Income” includes fixed-rate treasury bonuses, government bonds and EUR bonds issued by the Turkish Treasury, as well as CPI indexed government bonds. These CPI-indexed securities are valued and accounted for on the basis of real coupon rates, the reference inflation index on the issue date and the reference inflation index on the valuation date. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago.

The value of “Government Securities” under “Financial Assets at Fair Value Through Other Comprehensive Income” in the financial statements is TL 781.126, and the value of “Other Financial Assets” under “Financial Assets at Fair Value Through Other Comprehensive Income” in the financial statements is TL 1.988 as of 30 September 2023 (31 December 2022: None).

##### 3. Financial assests measured at amortised cost

A financial asset is classified as a financial asset measured at amortized cost if the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that only consist of principal and interest payments on the principal balance on specified dates.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### VI. Explanations on financial assets (Continued)

##### 3. Financial assets measured at amortised cost (Continued)

Financial assets measured at amortized cost are initially recorded by adding transaction costs to their acquisition costs, which reflect their fair values and are then measured at "amortized cost" using the "effective interest (internal rate of return) method". Interest income related to financial assets measured at amortized cost is reflected in the income statement. All of the Bank's financial assets measured at amortized cost consist of loans and as of 30 September 2023, the Bank has loans amounting to TL 2.016.139 (31 December 2022: TL 948.986).

##### *Loans*

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortised cost using the "Effective Interest Rate (internal rate of return) Method".

The Bank management reviews the loan portfolio at regular intervals and in case of doubts that the loans can not be collected, the loans deemed to have become problematic are published in the Official Gazette dated 22 September 2016 and numbered 29750 and published in the Official Gazette dated 18 October 2018 and numbered 30569. It makes classifications within the framework of the principles included in the "Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions for These" amended by the regulation published ("Provisions Regulation").

The Bank applied to the BRSA to set aside the provisions within the scope of the 10th, 11th, 13th, and 15<sup>th</sup> articles of the Provisions Regulation. The Bank has stated that the provisions to be set aside in accordance with the 6th paragraph of the 9th article of the "Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set for These" ("Provisions Regulation"), instead of TFRS 9 which entered into force on 1 January 2018. Withing the permission from the BRSA dated 21 February 2022, the Bank does not apply the provisions of TFRS 9 regarding impairment within the scope of this exception. With the approval of the BRSA, the Bank calculates its provisions not with the expected credit losses method established in accordance with TFRS 9, but within the scope of the 10th, 11th, 13th, and 15th articles of the Regulation until the opposite is decided.

#### VII. Explanations on offsetting financial instruments

Financial assets and liabilities are offset and presented in the financial statements over their net amounts, if offsetting is legally enforceable or when the Bank is required to offset assets and liabilities using the offset method. Otherwise, no offsetting is made regarding financial assets and liabilities.

#### VIII. Explanations on sales and repurchase agreements and securities lending transactions

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortized cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money markets" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### **IX. Explanations on assets held for sale and related to discontinued operations and on payables regarding these assets**

Assets that meet the criteria for classification as held for sale; the carrying amount is measured at the lower of their fair value less costs to sell and depreciation is stopped on these assets and these assets are presented separately in the balance sheet. For an asset to be held for sale; the related asset (or disposal group) must be in a condition where it can be sold immediately under the usual and customary conditions for the sale of such assets (or disposal group) and the sale must be highly probable.

There must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process for a high probability of sale. In addition, the sale must be expected to be accounted for as a completed sale within one year of the classification date and the actions required to complete the plan must show that it is unlikely that material changes to the plan or the plan will be cancelled.

Various events or circumstances may extend the completion time of the sale transaction beyond one year. If the delay is due to events or conditions beyond the control of the entity and there is sufficient evidence that the entity's plan to sell the related asset (or disposal group) is in progress; these assets continue to be classified as held for sale.

The Bank has not any assets held for sale as of 30 September 2023 and 31 December 2022.

The Bank has not any fixed assets related to discontinued operations as of 30 September 2023 and 31 December 2022.

A discontinued operation is a part of the business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in income statement. The Bank has not any discontinued operations.

#### **X. Explanations on goodwill and other intangible assets**

There is no goodwill in the accompanying financial statements of the Bank as of the balance sheet date (31 December 2022: None). Other intangible assets include purchased licenses and computer software.

The useful lives of other intangible assets are determined by the Bank's management and are amortized using depreciation rates determined over their useful lives. Intangible assets are amortized over 3-15 years.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

##### **XI. Explanations of tangible assets**

Tangible assets are depreciated using the straight-line method. The Bank's management determines the useful lives of tangible fixed assets, and they are depreciated using rates determined according to their valuable lives. Tangible assets are amortized over 3-10 years using the straight-line method.

Depreciation is made for leasehold improvements using the straight-line method over the shorter of the operational lease terms or the useful life of the leased property.

As of the balance sheet date, the amount of depreciation calculated by proportioning the amount of depreciation foreseen for a full year with the period of stay of the asset for the assets that are in the asset for less than one period is depreciated. The profit or loss arising from the disposal of tangible fixed assets is reflected in the income statement as the difference between the net disposal proceeds and the net book value of the tangible fixed asset after inflation adjustment. Among the repair costs of tangible fixed assets, those that extend the economic life of the asset are capitalized, while other repair costs are recorded as expense. There is no purchase commitment regarding tangible fixed assets. There are no pledges, mortgages or any similar encumbrances on tangible assets.

##### **XII. Explanations on leasing transactions**

The Bank evaluates whether the contract is or contains a lease at the inception of a contract while applying TFRS 16. If the contract transfers the right to control the use of the identified asset for a specified period, the contract is or includes a lease. The Bank records the right-of-use asset and the lease liability in its financial statements on the actual commencement date of the lease.

The right-of-use asset is measured initially at cost and subsequently at cost less accumulated depreciation and accumulated impairment losses and adjusted for remeasurement of the lease liability. TAS 36 Impairment of Assets standard is applied to determine whether the right-of-use real estate is impaired or not and to account for the determined impairment loss.

The difference between operating leases and financial leases has disappeared with the “TFRS 16 Leases” Standard, which is effective as of 1 January 2019, and the lease transactions are made by the lessees as “Tangible Assets” in assets (right of use assets) and “Leases” in liabilities. It is started to be presented under the “Liabilities” item.

TFRS 16 introduced a single lease accounting model for lessees. As a result, the Bank, as a lessee, has included the right-of-use asset representing the right to use the underlying asset and the lease liabilities representing the lease payments that it is obligated to pay rent in its financial statements. Accounting for the lessor is similar to previous accounting policies.

##### **Right-of-use asset**

The right-of-use asset is initially accounted for using the cost method and includes:

- The initial measurement amount of the lease liability
- The amount obtained by deducting all lease incentives received from all lease payments made on or before the actual commencement of the lease,
- All initial direct costs incurred by the Bank

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### XII. Explanations on leasing transactions (Continued)

When the bank cost method is applied, the beneficial owner shall:

- after deducting accumulated depreciation and accumulated impairment losses, and
- at cost adjusted for revaluation of the lease liability.

When amortising right-of-use assets, the Bank applies the amortisation provisions of TAS 16 Tangible Assets.

##### Lease liabilities

The Bank measures the lease liability when the inception of the lease occurs at the present value of the lease payments not paid yet on time. The lease payments are discounted using the implicit interest rate of the lease if this interest rate can be easily determined. If this interest rate cannot be readily determined, the bank uses the bank's alternative borrowing rate.

Lease payments included in the measurement of the lease liability at the inception of the lease consist of payments for the right to use the underlying asset during the lease term that are not paid at the inception of the lease:

Subsequent to the actual commencement of the lease, the Bank measures the lease liability as follows:

- Increases the carrying amount to reflect interest on the lease liability,
- Decreases the carrying amount to reflect lease payments made; and
- Revaluating the carrying amount to reflect reassessments and restructurings or to reflect lease payments that have been determined as modified.

Interest on the lease liability for each period of the lease term is the amount computed by applying a fixed periodic rate of interest to the remaining balance of the lease liability.

#### XIII. Explanations on provisions, contingent assets and liabilities

Provisions and contingent liabilities are accounted in accordance with the “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle. Provisions are calculated according to the Bank's best estimate of the expenditure to be incurred to settle the obligation as of the balance sheet date and are discounted to present value where the effect is material. In cases where the amount cannot be measured reliably and there is no possibility of the Bank to fulfill the obligation, the said obligation is considered as “Contingent” and explained in the footnotes.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### XIV. Explanations on obligations related to employee rights

The Bank accounts for its obligations related to employment termination and vacation rights in accordance with “Turkish Accounting Standard for Employee Rights” (“TAS 19”) and classifies them in “Employee Rights Provision” account in the balance sheet. The resulting actuarial losses and gains are accounted for under equity in accordance with the revised TAS 19 standard.

According to the legal legislation, severance pay is paid in case of retirement or dismissal. Severance pay is calculated over the length of service and the last salary or severance pay ceiling during the retirement or dismissal period. There are no foundations, funds, or similar organizations of which the Bank's employees are members.

#### XV. Explanations on taxation

##### 1. Corporate tax

As of 30 September 2023, the corporate tax rate has been applied as 30% in the financial statements.

In accordance with the Law No. 7394 published in the Official Gazette No. 31810 dated April 15, 2022, the corporate tax rate for banks has been determined as 25%, and this rate will start from the declarations that must be submitted as of July 1, 2022 and will be applied to corporate earnings for the accounting periods starting from January 1, 2022 has come into force to be implemented. However, with the publication of Law No. 7456 published in the Official Gazette No. 32249 dated July 15, 2023, the corporate tax rate for banks was determined as 30%. This rate became valid to be applied to corporate earnings for accounting periods starting from January 1, 2023, starting from declarations that must be submitted as of October 1, 2023.

The corporate tax rate is applied to the tax base to be found as a result of adding the expenses that are not accepted as deductible in accordance with the tax laws to the commercial income of the corporations, deducting the exceptions (such as the participation earnings exception) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

There is no withholding tax on profit shares (dividends) paid to non-resident companies and companies residing in Turkey that generate income through a workplace or permanent representative in Turkey. Dividend payments made to individuals and institutions other than these are subject to 10% withholding tax. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Entities shall calculate the provisional tax on their quarterly financial profits at the current rate and shall be declared by the 17th day of the second month following such period and paid by the evening of the same day. The provisional tax paid during the year belongs to that year and is deducted from the corporate income tax to be calculated through the corporate income tax return to be filed in the following year. If, despite the deduction, a balance remains, this amount may be refunded in cash or deducted from other financial debts to the state.

The tax losses can be carried forward to offset against future taxable income for up to five years in accordance with the Turkish tax legislation. However, financial losses cannot be offset against last year's profits.

50% of the profits generated through sale of equity shares and real estates and 75% for the associates held at least two years are exempt from tax with the conditions that such earnings shall be held in a special reserve account under equity until the end of five years following the year or added to the capital in accordance with the Corporate Tax Law. However, with the Law No. 7456 published on July 15, 2023, this exception has been abolished for real estates to be acquired after the publication date of the decision; for the real estate acquisitions occurred before this date is sold after the effective date of the decision, 25% of the real estate sales gain will be exempt from corporate tax.

The tax losses can be carried forward to offset against future taxable income for up to five years in accordance with the Turkish tax legislation. However, financial losses cannot be offset against last year's profits.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

#### XV. Explanations on taxation (Continued)

##### 1. Corporate tax (Continued)

There is no practice in Turkey to reach an agreement with the tax authority regarding the taxes to be paid. Corporate tax returns are submitted to the relevant tax office until the evening of the last day of the fourth month following the month in which the period is closed. However, the tax inspection authorities can examine the accounting records within five years, and if an incorrect transaction is detected, the tax amounts to be paid may change.

The current tax effects of transactions accounted for directly in equity are also presented in equity.

The requirements for the intended inflation adjustment in the calculation of the corporate income tax at the end of the calendar year 2021 under the repetition provision of Article 298/A of the Tax Procedure Code have been met. However, as a result of the regulation adopted by Law No. 7352 of 20 January 2022, the application of inflation compensation in the calculation of corporate income tax has been postponed to 2023. Accordingly, the statutory financial statements for the periods 2021 and 2022, including the provisional tax periods, will not be subject to inflation adjustment, and for the period 2023, there will be no inflation adjustment as of the provisional tax periods, and the statutory financial statements as of 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for inflation adjustment are met. Profit/loss differences resulting from the inflation adjustment in the statutory financial statements will be recognized in the profit/loss accounts of prior years and will not affect the corporate tax base.

##### Income tax withholding

Dividend distributions are subject to withholding tax, which is payable in the period in which the dividend payment is made. Dividend distributions are subject to a 15% withholding tax, except for non-resident companies that derive their income through a place of work or their permanent representative in Turkey and for companies that are resident in Turkey. In applying the withholding tax rates for profit distributions to non-resident companies and individuals, the withholding tax rates in the relevant double taxation treaties are also taken into account. The addition of retained earnings to capital is not considered a dividend distribution and is therefore not subject to withholding tax.

##### Transfer pricing regulations

In Turkey, transfer pricing regulations are set forth in Article 13 of the Corporate Income Tax Law, entitled "Concealed Profit Distribution through Transfer Pricing." The Communiqué of 18 November 2007 on Concealed Profit Distribution through Transfer Pricing regulates the details of implementation.

If the taxpayer buys or sells goods or services with related parties at a price set by them in violation of the arm's length principle, all or part of the profit is deemed to be distributed as a result of hidden transfer pricing. A hidden profit distribution through such transfer pricing is considered an expense that is not legally recognized for corporate income tax purposes.

##### 2. Deferred tax

The Participation Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes.

While preparation of the financial statements dated 30 September 2023, the Bank used a 30% tax rate for temporary differences expected to be realized or closed (31 December 2022: 25%).

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### ACCOUNTING POLICIES (Continued)

##### **XVI. Explanations on borrowings**

Financial liabilities with the exception of liabilities related to financial instruments which are carried at fair value, financial liabilities are recognized at cost, including transaction costs, and measured in subsequent periods at their discounted value calculated using the “effective interest method”. The Bank has not issued any convertible bonds.

The Bank has issued securities amounting to TL 1.150.103 as of 30 September 2023 (31 December 2022: TL 673.196).

For assets (qualifying assets) that take a substantial period of time to get ready for their intended use or sale, borrowings costs directly attributable to their acquisition, construction or production are included in the cost until they are ready for their intended use or sale. The amount of borrowings costs eligible for capitalization in respect of funds borrowed in for the acquisition of a qualifying asset in a period is the amount obtained by deducting the income from the temporary investment of those funds from the total borrowing costs incurred on those assets in period. All other borrowings costs are recognized in the income statements in the period in which they are incurred.

The Bank meets its funding requirements when it is necessary by borrowing from domestic and foreign institutions, borrowing on the money markets, or issuing securities on domestic and foreign markets.

##### **XVII. Explanations on issuance of equity securities**

There is no equity securities issuance of the Bank as of 30 September 2023 and 31 December 2022.

##### **XVIII. Explanations on guarantees and acceptances**

There is no guarantees and acceptances of the Bank as of 30 September 2023 and 31 December 2022.

##### **XIX. Explanations on government incentives**

There are no government incentives of the Bank as of 30 September 2023 and 31 December 2022.

##### **XX. Related parties**

The Bank’s cash loans extended to related parties amounted to TL 1.984.491, while non-cash loans amounted to TL 3.642 as of 30 September 2023 (31 December 2022: TL 772.115 cash loans). In the balance sheet of the Bank as of 30 September 2023, there are TL 5.754 borrowed funds belonging to the related parties (31 December 2022: TL 13).

As of 30 September 2023, the Bank has securities from related parties amounted to TL 1.150.103 (31 December 2022: TL 673.196).

As of 30 September 2023, the Bank has derivative financial transactions worth TL 19,946,678 with related parties (31 December 2022: TL 2,677,401).

For the period ending on 30 September 2023, the Bank has TL 154,816 interest income from loans extended to related parties, TL 116 commission income, TL 62,711 interest expense paid to related parties, and TL 104,433 loss from derivative financial transactions (30 September 2022: TL 33.409 cash loan interest income, TL 16 commission, TL 4.044 interest expense, TL 3.366 profit from derivative financial transactions).

##### **XXI. Explanations on segment reporting**

The Bank intends to engage in the fields of Corporate and Commercial Banking, Treasury and Financial Institutions and Investment Banking activities, and during the period from 25 February 2022, when it commences its operations, to the balance sheet date, has principally engaged in Corporate and Commercial Banking activities.

##### **XXII. Explanations on other disclosures**

There is not any explanation regarding other disclosures.

##### **XXIII. Explanations on associates, subsidiaries, and joint ventures**

The Bank has not any associates, subsidiaries, and joint ventures.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### SECTION FOUR

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT

##### I. Explanations on capital

The equity amount and the capital adequacy standard ratio given below have been calculated within the framework of the “Regulation on the Equity of Banks” and the “Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks”.

The Bank’s shareholders’ equity for the current period is TL 1.225.875 and the capital adequacy standard ratio is 78,27% as of 30 September 2023. The Bank's capital adequacy standard ratio is above the minimum ratio determined by the relevant legislation.

##### a) Information on equity items

Current Period	Amount	Amount related to implementation before 01.01.2014 <sup>(1)</sup>
<b>COMMON EQUITY TIER I CAPITAL</b>		
Paid-in Capital to be Entitled for Compensation after All Creditors	350.000	
Share Premium		
Reserves	4.541	
Other Comprehensive Income according to TAS	42.181	
Profit	856.871	
Current Period’s Profit	770.600	
Prior Periods’ Profit	86.271	
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period’s Profit	-	
<b>Common Equity Tier I Capital Before Deductions</b>	<b>1.253.593</b>	
<b>Deductions From Common Equity Tier I Capital</b>		
Valuation Adjustments Calculated as per the Article 9, Clause (i) of the Regulation on Bank Capital	-	
Current and Prior Periods’ Losses not Covered by Reserves, and Losses Accounted under Equity as per TAS	-	
Leasehold Improvements on Operational Leases	533	
Goodwill Netted off Deferred Tax Liability	-	
Other Intangibles Netted off Deferred Tax Liability Except for Mortgage Servicing Rights	41.935	
Deferred Tax Assets that Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Tax Liability)	-	
Differences not Recognized at the Fair Value of Assets and Liabilities Subject to Hedge of Cash Flow Risk	-	
Portion of the Total Expected Loss Amount Calculated as per Communiqué on Calculation of Credit Risk with the Internal Rating Based Approach, which Exceeds Total Provisions	-	
Gains Arising from Securitization Transactions	-	
Unrealized Gains and Losses due to Changes in Own Credit Risk on Fair Value of Bank’s Liabilities	-	
Net Amount of Defined-benefit Plan Assets	-	
Direct and Indirect Investments of the Bank on its own Common Equity Tier I Capital	-	
Shares Obtained Contrary to the 4th Clause of the 56th Article of the Law	-	
Portion of the Total of Net Long Positions of Investments Made in Equity Items of Banks and Financial Institutions Outside the Scope of Consolidation where the Bank Owns 10% or Less of the Issued Common Share Capital, which Exceeds 10% of Common Equity of the Bank	-	
Portion of the Total of Net Long Positions of Investments Made in Equity Items of Banks and Financial Institutions Outside the Scope of Consolidation where the Bank Owns 10% or More of the Issued Common Share Capital, which Exceeds 10% of Common Equity of the Bank	-	
Portion of Mortgage Servicing Rights Exceeding 10% of the Common Equity	-	
Portion of Deferred Tax Assets Based on Temporary Differences Exceeding 10% of the Common Equity	-	
Amounts Exceeding 15% of the Common Equity as per the 2nd Clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	
Excess Amount Arising from the Net Long Positions of Investments in Common Equity Items of Banks and Financial Institutions Outside the Scope of Consolidation where the Bank Owns 10% or More of the Issued Common Share Capital	-	
Excess Amount Arising from Mortgage Servicing Rights	-	
Excess Amount Arising from Deferred Tax Assets Based on Temporary Differences	-	
Other Items to Be Defined by the BRSA	-	
Deductions to Be Made from Common Equity in Case Adequate Additional Tier I Capital or Tier II Capital is not Available	-	
<b>Total Deductions from Common Equity Tier I Capital</b>	<b>42.468</b>	
<b>Total Common Equity Tier I Capital</b>	<b>1.211.125</b>	

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. Explanations on capital (Continued)

##### a) Information on equity items: (Continued)

ADDITIONAL TIER I CAPITAL	
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-
<b>Additional Tier I Capital before Deductions</b>	-
<b>Deductions from Additional Tier I Capital</b>	
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital (-)	-
Other items to be defined by the BRSA (-)	-
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>	-
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	-
<b>Total Deductions from Additional Tier I Capital</b>	-
<b>Total Additional Tier I Capital</b>	-
<b>Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)</b>	<b>1.211.125</b>
<b>TIER II CAPITAL</b>	
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	14.750
<b>Total Deductions from Tier II Capital</b>	<b>14.750</b>
<b>Deductions from Tier II Capital</b>	
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-
Other items to be defined by the BRSA (-)	-
<b>Total Deductions from Tier II Capital</b>	-
<b>Total Tier II Capital</b>	<b>14.750</b>
<b>Total Equity (Total Tier I and Tier II Capital)</b>	<b>1.225.875</b>
<b>Total Tier I Capital and Tier II Capital (Total Equity)</b>	
Loans Granted against the Articles 50 and 51 of the Banking Law	-
Net Book Values of Movables and Immovable Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-
Other items to be Defined by the BRSA	-
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	-
<b>Total Tier I Capital and Tier II Capital (Total Equity)</b>	-

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

##### I. Explanations on capital (continued)

##### a) Information on equity items: (continued)

CAPITAL	
Total Capital (Total of Tier I Capital and Tier II Capital)	1.225.875
Total Risk Weighted Assets	1.566.296
CAPITAL ADEQUACY RATIOS	
CET1 Capital Ratio (%)	77,32
Tier I Capital Ratio (%)	77,32
Capital Adequacy Ratio (%)	78,27
BUFFERS	
Total Additional CET1 Capital Requirement Ratio (a+b)	2,53
A) Capital Conservation Buffer Ratio (%)	2,50
B) Bank-specific Counter-Cyclical Capital Buffer Ratio (%)	0,03
C) Systemically important Banks Buffer Ratio (%)	-
Additional CET1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation (%)	-
Amounts Lower Than Excesses as per Deduction Rules	
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-
Remaining Mortgage Servicing Rights	-
Net Deferred Tax Assets arising from Temporary Differences	-
Limits for Provisions Used in Tier II Capital Calculation	
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty-five per ten thousand)	49.082
General Loan Provisions for Exposures in Standard Approach Limited by 1,25% of Risk Weighted Assets	14.750
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0,6% Risk Weighted Assets	-
Debt Instruments Covered by Temporary Article 4 (effective between 1.1.2018-1.1.2022)	
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-

(1) Amounts to be considered within the scope of transition provisions

The main difference between the amount of “Equity” given in the equity statement and the amount of “Equity” in the unconsolidated balance sheet arises from the amount in subordinated loan accounts and general provisions, which are considered as Contribution Capital. Up to 1.25% of the amount subject to credit risk of the amount in the Subordinated Loan account and the general provision amounts reflected in the expense accounts are taken into account as Contribution Capital in calculating the “Equity” amount. Losses from cash flow hedging transactions are excluded, operating lease development costs, intangible assets and related deferred tax liabilities, deferred tax asset/tax liability and some other accounts determined by the Board, “Equity”, which are recorded under tangible assets in the balance sheet are taken into account in the calculation as Values to be Deducted from the Capital.

Within the scope of the regulations announced by the Banking Regulation and Supervision Agency in the event that the net valuation differences of the securities included in the securities portfolio of the banks at fair value through other comprehensive income are negative, these differences are not taken into account in the amount of equity to be used for the capital adequacy ratio; it is allowed to use the Central Bank of the Republic of Turkey foreign exchange buying rate of 31 December 2022 for the amount subject to credit risk and to apply 0% risk weight to receivables from the Central Government of the Republic of Turkey and FX denominated receivables. As of 30 September 2023, the CBRT foreign exchange buying rate dated 31 December 2022 has been used in the capital adequacy ratio calculations and 0% risk weight has been applied to receivables from the Central Government of the Republic of Turkey.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

##### I. Information on equity items: (Continued)

Prior Period	Amount	Amount related to implementation before 01.01.2014 <sup>(1)</sup>
<b>COMMON EQUITY TIER I CAPITAL</b>		
Paid-in Capital to be Entitled for Compensation after All Creditors	300.000	
Share Premium		
Reserves	768	
Other Comprehensive Income according to TAS	18.749	
Profit	90.044	
Current Period's Profit	75.455	
Prior Periods' Profit	14.589	
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit	-	
<b>Common Equity Tier I Capital Before Deductions</b>	<b>409.561</b>	
<b>Deductions From Common Equity Tier I Capital</b>		
Valuation Adjustments Calculated as per the Article 9, Clause (i) of the Regulation on Bank Capital	-	
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity as per TAS	-	
Leasehold Improvements on Operational Leases	533	
Goodwill Netted off Deferred Tax Liability	-	
Other Intangibles Netted off Deferred Tax Liability Except for Mortgage Servicing Rights	21.642	
Deferred Tax Assets that Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Tax Liability)	(734)	
Differences not Recognized at the Fair Value of Assets and Liabilities Subject to Hedge of Cash Flow Risk	-	
Portion of the Total Expected Loss Amount Calculated as per Communiqué on Calculation of Credit Risk with the Internal Rating Based Approach, which Exceeds Total Provisions	-	
Gains Arising from Securitization Transactions	-	
Unrealized Gains and Losses due to Changes in Own Credit Risk on Fair Value of Bank's Liabilities	-	
Net Amount of Defined-benefit Plan Assets	-	
Direct and Indirect Investments of the Bank on its own Common Equity Tier I Capital	-	
Shares Obtained Contrary to the 4th Clause of the 56th Article of the Law	-	
Portion of the Total of Net Long Positions of Investments Made in Equity Items of Banks and Financial Institutions Outside the Scope of Consolidation where the Bank Owns 10% or Less of the Issued Common Share Capital, which Exceeds 10% of Common Equity of the Bank	-	
Portion of the Total of Net Long Positions of Investments Made in Equity Items of Banks and Financial Institutions Outside the Scope of Consolidation where the Bank Owns 10% or More of the Issued Common Share Capital, which Exceeds 10% of Common Equity of the Bank	-	
Portion of Mortgage Servicing Rights Exceeding 10% of the Common Equity	-	
Portion of Deferred Tax Assets Based on Temporary Differences Exceeding 10% of the Common Equity	-	
Amounts Exceeding 15% of the Common Equity as per the 2nd Clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	
Excess Amount Arising from the Net Long Positions of Investments in Common Equity Items of Banks and Financial Institutions Outside the Scope of Consolidation where the Bank Owns 10% or More of the Issued Common Share Capital	-	
Excess Amount Arising from Mortgage Servicing Rights	-	
Excess Amount Arising from Deferred Tax Assets Based on Temporary Differences	-	
Other Items to Be Defined by the BRSA	-	
Deductions to Be Made from Common Equity in Case Adequate Additional Tier I Capital or Tier II Capital is not Available	-	
<b>Total Deductions from Common Equity Tier I Capital</b>	<b>21.441</b>	
<b>Total Common Equity Tier I Capital</b>	<b>388.120</b>	

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. Explanations on capital (continued)

##### a) Information on equity items: (continued)

ADDITIONAL TIER I CAPITAL	
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-
<b>Additional Tier I Capital before Deductions</b>	-
<b>Deductions from Additional Tier I Capital</b>	
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital (-)	-
Other items to be defined by the BRSA (-)	-
<b>Items to be Deducted from Tier I Capital during the Transition Period</b>	-
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	-
<b>Total Deductions from Additional Tier I Capital</b>	-
<b>Total Additional Tier I Capital</b>	-
<b>Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)</b>	<b>388.120</b>
<b>TIER II CAPITAL</b>	
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	8.260
<b>Total Deductions from Tier II Capital</b>	<b>8.260</b>
<b>Deductions from Tier II Capital</b>	
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-
Other items to be defined by the BRSA (-)	-
<b>Total Deductions from Tier II Capital</b>	-
<b>Total Tier II Capital</b>	<b>8.260</b>
<b>Total Equity (Total Tier I and Tier II Capital)</b>	<b>396.380</b>
<b>Total Tier I Capital and Tier II Capital (Total Equity)</b>	
Loans Granted against the Articles 50 and 51 of the Banking Law	-
Net Book Values of Movables and Immovable Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-
Other items to be Defined by the BRSA	-
<b>Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period</b>	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	-
<b>Total Tier I Capital and Tier II Capital (Total Equity)</b>	-

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

##### I. Explanations on capital (Continued)

##### a) Information on equity items: (Continued)

CAPITAL	
Total Capital (Total of Tier I Capital and Tier II Capital)	396.380
Total Risk Weighted Assets	694.973
CAPITAL ADEQUACY RATIOS	
CET1 Capital Ratio (%)	55,85
Tier I Capital Ratio (%)	55,85
Capital Adequacy Ratio (%)	57,03
BUFFERS	
Total Additional CET1 Capital Requirement Ratio (a+b)	2,50
A) Capital Conservation Buffer Ratio (%)	2,50
B) Bank-specific Counter-Cyclical Capital Buffer Ratio (%)	-
C) Systemically important Banks Buffer Ratio (%)	-
Additional CET1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation (%)	-
Amounts Lower Than Excesses as per Deduction Rules	
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-
Remaining Mortgage Servicing Rights	-
Net Deferred Tax Assets arising from Temporary Differences	-
Limits for Provisions Used in Tier II Capital Calculation	
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty-five per ten thousand)	20.150
General Loan Provisions for Exposures in Standard Approach Limited by 1,25% of Risk Weighted Assets	8.260
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0,6% Risk Weighted Assets	-
Debt Instruments Covered by Temporary Article 4 (effective between 1.1.2018-1.1.2022)	
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-

<sup>(1)</sup> Amount to be considered under transitional provisions

##### b) Information on borrowing instruments to be included in the equity calculation

None.

##### c) Reconciliation of capital items to balance sheet

Credit risk refers to the possibility of loss incurred due to the partial or complete failure of the credit customer to fulfill his obligation on time by not complying with the contractual requirements and the decrease in credit worthiness. The Bank includes the credit risks exposed due to all kinds of transactions specified in the Banking Law No. 5411 and included in the scope of credit. Credit risks incurred due to new products and services planned to be offered by the Bank are also evaluated within this scope.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

## II. Explanations on credit risk

The amount subject to credit risk is calculated according to the Standardized Approach within the framework of the Regulation on Measurement and Assessment of Capital Adequacy of Banks.

The Bank acts in accordance with the limitations set by the Banking Law when taking credit risks. There are internal “risk limits” determined according to the Bank’s portfolio structure and risk appetite, and compliance with these limits is monitored by control officers determined according to the triple control level.

The Bank’s policies on credit risk management are set out in the Corporate Credit Policy. In the policy, the Bank’s basic credit standards for corporate loans to be allocated to the customers in the corporate loan portfolio or to be allocated to the customers to be included in the corporate loan portfolio have been determined by adhering to the legal legislation and banking ethical rules, the general principles and procedures of credit have been regulated, and the duties, authorities, responsibilities, and obligations regarding the credit process have been determined. A detailed description of the credit allocation process is included in the Credit Allocation Procedure.

It is essential that the collateral and other conditions specified in the loan proposal and decision form are complied with and that all conditions are fulfilled during the loan disbursement. The rules to be followed according to the types of collateral determined as a condition are determined by the Collateral Procedure.

The Bank classifies its existing loans in accordance with the principles set out in Section II “Classification and Restructuring of Loans” of the “Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside” published by the BRSA. The main objective of an effective credit risk monitoring process is to take the right action at the right time to reduce the risk level of the deteriorating customer before it reaches the point of losing its solvency. Within the framework of the rules set out in the Credit Monitoring and Follow-up Procedure, the Bank regularly monitors the creditworthiness of all credit customers in the portfolio and prepares action plans for possible changes.

The Bank has not any non-performing loans or loans have close monitoring.

The Bank has a total cash exposure of TL 2.016.109 at 3 companies and a total non-cash exposure of TL 1.279.327 at 42 companies as of 30 September 2023. Therefore, the shares of cash and non-cash receivables of the Bank’s consist of top 100 and top 200 cash and non-cash loan customers, in the total balance sheet and off-balance sheet assets are 100% and 100%, respectively.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

##### III. Explanations on currency risk

Currency risk: Due to all foreign currency assets and liabilities of the Bank; it expresses the probability of loss that may occur as a result of fluctuations in exchange rates.

Currency risks are calculated on a monthly basis in the currency risk table within the scope of the Standard Method, and the results are reported to the relevant official authorities and the Bank's management. Currency risk is also taken into account in the calculation of the Capital Adequacy Standard Ratio as a part of the general market risk.

The currency risk as a component of Market Risk is managed in accordance with all legal regulations and risk limits and early warning limits determined by the Board of Directors.

The Bank's effective exchange rates at the date of the balance sheet and for the last five working days of the period announced by the Bank in TL are as follows:

(All rates below are presented in full TL.)

	USD	EUR
Balance Sheet Valuation Rate	27,3767	29,0305
29 September 2023	27,3767	29,0305
28 September 2023	27,2640	28,7853
27 September 2023	27,2108	28,8183
26 September 2023	27,1751	28,9027
25 September 2023	27,1039	28,8483

Last 30-days arithmetical average rates:

1 USD	26,9242
1 EUR	28,8148

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### III. Explanations on currency risk (Continued)

##### Information regarding the Bank's exchange rate risk

	EUR	USD	Other FC	Total
<b>30 September 2023:</b>				
<b>Assets</b>				
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Turkey	52	246.872	-	246.924
Banks	2.414	43.339	16	45.769
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	62.150	-	62.150
Loans	-	1.098.644	-	1.098.644
Investments in Associates, Subsidiaries and Joint-Ventures	-	-	-	-
Financial Assets Measured at Amortised Cost	-	-	-	-
Derivative Financial Assets Held for Hedging Purpose	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	-	37	-	37
<b>Total Assets</b>	<b>2.466</b>	<b>1.451.042</b>	<b>16</b>	<b>1.453.524</b>
<b>Liabilities</b>				
Bank Deposits	-	-	-	-
Foreign Currency Deposits	-	-	-	-
Money Market Funds	1	66.326	-	66.327
Other Fundings	-	118.797	-	118.797
Securities Issued	-	1.150.103	-	1.150.103
Miscellaneous Payables	167	21.380	-	21.547
Derivative Financial Liabilities Held for Hedging Purpose	-	-	-	-
Other Liabilities	19.154	231.586	-	250.740
<b>Total Liabilities</b>	<b>19.322</b>	<b>1.588.192</b>	<b>-</b>	<b>1.607.514</b>
<b>Net On Balance Sheet Position</b>	<b>(16.856)</b>	<b>(137.150)</b>	<b>16</b>	<b>(153.990)</b>
<b>Net Off-Balance Sheet Position</b>	<b>23.224</b>	<b>141.639</b>	<b>-</b>	<b>164.863</b>
Derivative Financial Assets	23.224	7.271.266	-	7.294.490
Derivative Financial Liabilities	-	7.129.627	-	7.129.627
<b>Non-Cash Loans</b>	<b>2.468</b>	<b>6.264</b>	<b>-</b>	<b>8.732</b>
<b>31 December 2022:</b>				
Total Assets	3	1.001.668	-	1.001.671
Total Liabilities	32	814.171	-	814.203
Net On Balance Sheet Position	(29)	187.497	-	187.468
Net Off-Balance Sheet Position	-	(176.184)	-	(176.184)
<b>Derivative Assets</b>	<b>-</b>	<b>1.159.295</b>	<b>-</b>	<b>1.159.295</b>
<b>Derivative Liabilities</b>	<b>-</b>	<b>1.335.479</b>	<b>-</b>	<b>1.335.479</b>
<b>Non-Cash Loans</b>	<b>3.384</b>	<b>1.032</b>	<b>-</b>	<b>4.416</b>

(\*) Non-cash loans are not included in the Net Off-Balance Sheet Position total.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### IV. Explanations on interest rate risk

Interest rate risk: it represents the probability of loss in the Bank's capital or revenues due to movements in interest rates.

Interest sensitivity regarding asset and liability items and off-balance sheet items in the bank's balance sheet is measured and evaluated by the Asset-Liability Committee.

The Bank has regulated matters such as measurement, analysis, and reporting regarding the management of interest rate risk through procedures.

The effect of the interest rate risk of the Bank in the current period on net income and equity was very low.

#### Interest rate sensitivity of assets, liabilities, and off-balance sheet items

(Based on Repricing Dates)

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non- Interest Bearing (*)	Total
<b>30 September 2023:</b>							
<b>Assets</b>							
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Turkey	239.415	-	-	-	-	10.113	249.528
Banks	-	-	-	-	-	48.330	48.330
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-	-	-	-
Money Market Placements	-	-	-	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	1.988	-	-	690.198	90.928	-	783.114
Loans	1.975.989	31.150	9.000	-	-	-	2.016.139
Financial Assets Measured at Amortised Cost	-	-	-	-	-	-	-
Other Assets <sup>(1)</sup>	-	-	-	-	-	324.264	324.264
<b>Total Assets</b>	<b>2.217.392</b>	<b>31.150</b>	<b>9.000</b>	<b>690.198</b>	<b>90.928</b>	<b>382.707</b>	<b>3.421.375</b>
<b>Liabilities</b>							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-
Money Market Funds	276.688	-	-	-	-	-	276.688
Miscellaneous Payables	-	-	-	-	-	37.522	37.522
Securities Issued	428.978	-	721.125	-	-	-	1.150.103
Other Fundings	-	34.988	83.809	-	-	-	118.797
Other Liabilities <sup>(2)</sup>	24.651	54.753	-	-	-	1.758.861	1.838.265
<b>Total Liabilities</b>	<b>730.317</b>	<b>89.741</b>	<b>804.934</b>	<b>-</b>	<b>-</b>	<b>1.796.383</b>	<b>3.421.375</b>
<b>On Balance Sheet Long Position</b>	<b>1.487.075</b>	<b>(58.591)</b>	<b>(795.934)</b>	<b>690.198</b>	<b>90.928</b>	<b>-</b>	<b>1.413.676</b>
<b>On Balance Sheet Short Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.413.676)</b>	<b>(1.413.676)</b>
<b>Off-Balance Sheet Long Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Off-Balance Sheet Short Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Position</b>	<b>1.487.075</b>	<b>(58.591)</b>	<b>(795.934)</b>	<b>690.198</b>	<b>90.928</b>	<b>(1.413.676)</b>	<b>-</b>

<sup>(1)</sup> Tangible assets, intangible assets, derivative financial assets, and other assets are presented in the other assets line.

<sup>(2)</sup> Derivative financial liabilities, funds, other liabilities, provisions, current tax liability, deferred tax liability and equity are presented in the other liabilities line.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### IV. Explanations on interest rate risk (Continued)

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non- Interest Bearing (*)	Total
<b>31 December 2022:</b>							
<b>Assets</b>							
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Turkey	134.867	-	-	-	-	79	134.946
Banks	-	-	-	-	-	45.250	45.250
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-	-	-	-
Money Market Placements	-	-	-	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	21.194	56.414	85.823	185.256	-	348.687
Loans	763.155	-	185.831	-	-	-	948.986
Financial Assets Measured at Amortised Cost	-	-	-	-	-	-	-
Other Assets <sup>(1)</sup>	-	-	-	-	-	81.486	81.486
<b>Total Assets</b>	<b>898.022</b>	<b>21.194</b>	<b>242.245</b>	<b>85.823</b>	<b>185.256</b>	<b>126.815</b>	<b>1.559.355</b>
<b>Liabilities</b>							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-
Money Market Funds	276.802	-	-	-	-	-	276.802
Miscellaneous Payables	-	-	-	-	-	4.402	4.402
Securities Issued	-	-	673.196	-	-	-	673.196
Other Fundings	-	23.571	-	-	-	-	23.571
Other Liabilities <sup>(2)</sup>	38.698	-	-	-	-	542.686	581.384
<b>Total Liabilities</b>	<b>315.500</b>	<b>23.571</b>	<b>673.196</b>	<b>-</b>	<b>-</b>	<b>547.088</b>	<b>1.559.355</b>
<b>On Balance Sheet Long Position</b>	<b>582.522</b>	<b>(2.377)</b>	<b>(430.951)</b>	<b>85.823</b>	<b>185.256</b>	<b>-</b>	<b>420.273</b>
<b>On Balance Sheet Short Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(420.273)</b>	<b>(420.273)</b>
<b>Off-Balance Sheet Long Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Off-Balance Sheet Short Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Position</b>	<b>582.522</b>	<b>(2.377)</b>	<b>(430.951)</b>	<b>85.823</b>	<b>185.256</b>	<b>(420.273)</b>	<b>-</b>

(1) Tangible assets, intangible assets, derivative financial assets, and other assets are presented in the other assets line.

(2) Derivative financial liabilities, funds, other liabilities, provisions, current tax liability, deferred tax liability and equity are presented in the other liabilities line.

#### Average interest rates on monetary financial instruments (%)

30 September 2023	EUR	USD	Yen	TL
<b>Assets</b>				
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Turkey	-	-	-	-
Banks	-	-	-	-
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	6,63	-	7,64
Loans	-	15,00	-	38,19
Financial Assets Measured at Amortised Cost	-	-	-	-
<b>Liabilities</b>				
Bank Deposits	-	-	-	-
Other Deposits	-	-	-	-
Money Market Funds	1,00	5,90	-	30,50
Miscellaneous Payables	-	-	-	-
Securities Issued	-	9,57	-	-
Other Fundings	-	10,77	-	-
Other Liabilities	-	6,83	-	-

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)****IV. Explanations on interest rate risk (Continued)****Average interest rates on monetary financial instruments (%)**

<b>31 December 2022</b>	<b>EUR</b>	<b>USD</b>	<b>Yen</b>	<b>TL</b>
<b>Assets</b>				
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Turkey	-	-	-	-
Banks	-	-	-	-
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	6,62	-	10,56
Loans	-	14,00	-	31,12
Financial Assets Measured at Amortised Cost	-	-	-	-
<b>Liabilities</b>				
Bank Deposits	-	-	-	-
Other Deposits	-	-	-	-
Money Market Funds	-	-	-	10,02
Miscellaneous Payables	-	-	-	-
Securities Issued	-	8,98	-	-
Other Fundings	-	9,53	-	-
Other Liabilities	-	4,75	-	21,00

**Interest rate risk on banking accounts**

Economic value differences due to the interest rate instabilities calculated according to “Regulation on Measurement and Evaluation of Interest Rate Risk on Banking Book as per Standard Shock Method” are presented below for each currency:

<b>Current Period- Currency</b>	<b>Applied Shock (+/-x basis points) (1)</b>	<b>Gains /Losses</b>	<b>Gains/Equity- Losses/Equity</b>
1 TL	500	(33.881)	(2,76%)
	(400)	32.179	2,62%
2 EUR	200	-	-
	(200)	-	-
3 USD	200	1.961	0,16%
	(200)	2.494	0,20%
<b>Total (For Negative Shocks)</b>	<b>-</b>	<b>34.673</b>	<b>2,82%</b>
<b>Total (For Positive Shocks)</b>	<b>-</b>	<b>(31.920)</b>	<b>(2,60%)</b>

(1) Separate lines are used for each shock applied to a currency with different severity and direction.

**V. Explanations on equity securities position risk**

The bank does not have an equity securities position.

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on liquidity risk management and liquidity coverage ratio**

- a) Information on liquidity risk management, including the bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk within the bank, communication of liquidity risk strategy, policies, and practices with the board of directors and business lines:**

The Bank manages its liquidity risk in such a way as to ensure that it remains above the minimum limits in all regulations regarding liquidity risk published by the BRSA and below the risk appetite approved by the Board of Directors. Regarding the management of liquidity risk, the Bank ensures that measurement, monitoring, limitation, stress testing and scenario analysis studies are carried out in line with the structure and complexity of its activities, and the results are reported regularly. The Bank's liquidity risk management; strategically owned by the Board of Directors and the Assets and Liabilities Committee (APKO); The Bank's liquidity situation is discussed at weekly ALCO meetings and reported to the Board of Directors with monthly risk assessment reports. Overruns are monitored by the Risk Management Department through the liquidity risk appetite, limit and early warning values determined by the Bank's Board of Directors, and necessary notifications are made to the relevant management levels.

Pursuant to the fifth paragraph of Article 4 of the Regulation on Banks' Liquidity Coverage Ratio Calculation, it has been decided to apply the consolidated and unconsolidated total and foreign currency liquidity coverage ratios for development and investment banks as zero percent until the contrary is determined by the BRSA, and in this context, compliance with the legal ratio is not sought.

- b) Information on the degree of centralization of liquidity management and funding strategy and the functioning of the Bank and its subsidiaries:**

There is no centralization approach between the Bank's subsidiaries and the Bank's own liquidity.

- c) Information on the Bank's funding strategy, including policies regarding the diversity of funding sources and durations:**

Since the Bank's funding sources are in the status of an investment bank, it is limited to non-deposit sources, and the Bank's main objective is to diversify its funding sources over time. For this purpose, both the expansion of the investor base and the diversification of borrowing markets have been determined as a priority. The assets of the bank are considerably higher than the liabilities, and the funding source is the borrowings that can be made from the interbank money market. In particular, relatively long-term funding opportunities from foreign banks and borrowing opportunities from organized markets will also be possible.

- d) Information on liquidity management on the basis of currencies constituting at least five percent of the Bank's total liabilities:**

The Bank has no liabilities as of 30 September 2023 and 31 December 2022.

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on liquidity risk management and liquidity coverage ratio (Continued)**

**e) Information on the liquidity risk mitigation techniques used:**

The Bank will create a liquidity buffer in line with its internal liquidity targeting and monitor the relevant data daily in order to meet possible resource outflows. In order to reduce the risk, it is essential to diversify resources, prevent possible concentration in payment dates and observe active-passive maturity matching.

**f) Explanation on the use of the stress test:**

The issue of carrying out measurement, monitoring, limiting, stress testing and scenario analysis studies in line with the structure and complexity of the positions regarding the management of liquidity risk and reporting them to the Board of Directors is stipulated in the Risk Management Procedure.

**g) General information on the liquidity contingency plan:**

Liquidity Emergency Action Plan determined the actions that can be taken to be prepared for the financial emergency in order to manage the liquidity problems that the Bank may encounter and to protect the Bank's assets and reputation for the cases where there is a risk of the Bank's liquid assets falling to a level that cannot meet short-term liabilities, making it difficult for the Bank to continue its normal activities and banking operations.

**h) Liquidity coverage ratio:**

In accordance with the Regulation on Banks' Liquidity Coverage Ratio Calculation, the consolidated and unconsolidated total liquidity coverage ratio cannot be less than 100%, and the consolidated and unconsolidated foreign currency liquidity coverage ratio cannot be less than 80%. With the decision of the BRSA, it has been decided to apply the consolidated and unconsolidated total and foreign currency liquidity coverage ratios as 0% for development and investment banks until the Board determines otherwise.

The liquidity coverage ratio is calculated by dividing high-quality liquid assets by the net cash outflows in a one-month maturity window.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### VI. Explanations on liquidity risk management and liquidity coverage ratio (Continued)

##### Maturity analysis of assets and liabilities according to remaining maturities

30 September 2023	Demand <sup>(1)</sup>	Up to 1 month	1-3 months	3-12 months	1 – 5 years	5 years and over	Undistributed <sup>(2)</sup>	Total
<b>Assets</b>								
Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Turkey	10.113	239.415	-	-	-	-	-	249.528
Banks	48.330	-	-	-	-	-	-	48.330
Financial Assets Measured at Fair Value through Profit/Loss	-	-	-	-	-	-	-	-
Money Market Placements	-	-	-	-	-	-	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	1.988	-	-	690.198	90.928	-	783.114
Loans	-	1.975.989	31.150	9.000	-	-	-	2.016.139
Financial Assets Measured at Amortised Cost	-	-	-	-	-	-	-	-
Other Assets <sup>(3)</sup>	-	-	-	-	-	-	324.264	324.264
<b>Total Assets</b>	<b>58.443</b>	<b>2.217.392</b>	<b>31.150</b>	<b>9.000</b>	<b>690.198</b>	<b>90.928</b>	<b>324.264</b>	<b>3.421.375</b>
<b>Liabilities</b>								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-	-
Other Fundings	-	-	34.988	83.809	-	-	-	118.797
Money Market Funds	-	276.688	-	-	-	-	-	276.688
Securities Issued	-	428.978	-	721.125	-	-	-	1.150.103
Miscellaneous Payables	37.522	-	-	-	-	-	-	37.522
Other Liabilities <sup>(4)</sup>	154.467	24.639	54.753	-	-	-	1.604.406	1.838.265
<b>Total Liabilities</b>	<b>191.989</b>	<b>730.305</b>	<b>89.741</b>	<b>804.934</b>			<b>1.604.406</b>	<b>3.421.375</b>
<b>Liquidity Gap</b>	<b>(133.546)</b>	<b>1.487.087</b>	<b>(58.591)</b>	<b>(795.934)</b>	<b>690.198</b>	<b>90.928</b>	<b>(1.280.142)</b>	
<b>31 December 2022</b>								
Total Assets	45.329	898.022	21.194	242.245	85.823	185.256	81.486	1.559.355
Total Liabilities	90.136	315.500	23.571	673.196	-	-	456.952	1.559.355

(1) Demand column includes cash values, demand banks deposits, miscellaneous receivables excluding prepaid expenses, sundry debts, demand funds and temporary liabilities.

(2) In the unallocated column, "assets" include tangible fixed assets, intangible assets and other assets not presented elsewhere. Provisions from liabilities, current tax liability, deferred tax liability and shareholders' equity are presented in the unallocated column.

(3) Tangible assets, intangible assets and other assets are presented in the other assets line.

(4) Provisions are presented in the current tax liability, deferred tax liability and equity, other liabilities line.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)****VII. Explanations on leverage ratio**

The leverage ratio for 30 September 2023 calculated by the Bank is 15,85%, which is above the minimum legal rate of 3%.

	<b>Current Period</b>	<b>Prior Period</b>
	<b>30 September</b>	<b>31 December</b>
	<b>2023<sup>(1)</sup></b>	<b>2022<sup>(1)</sup></b>
<b>On-balance sheet assets</b>		
1 On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	3.193.758	1.477.141
2 (Assets deducted in determining Tier I capital)	39.592	(18.450)
3 Total on-balance sheet risks (sum of lines 1 and 2)	3.233.350	1.458.691
<b>Derivative financial instruments and credit derivatives</b>		
4 Replacement cost associated with all derivative instruments and credit derivatives	-	-
5 Add-on amounts for PFE associated with all derivative instruments and credit derivatives	872.824	34.167
6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	872.824	34.167
<b>Securities or commodity financing transactions (SCFT)</b>		
7 Risks from SCFT assets (excluding on-balance sheet)	636.405	-
8 Risks from brokerage activities related exposures	-	-
9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	636.405	-
<b>Other off-balance sheet transactions</b>		
10 Gross notional amounts of off-balance sheet transactions	2.732.035	2.949.737
11 (Adjustments for conversion to credit equivalent amounts)	-	-
12 Total risks of off-balance sheet items (sum of lines 10 and 11)	2.732.035	2.949.737
<b>Capital and total risks</b>		
13 Tier I capital	1.184.130	375.083
14 Total risks (sum of lines 3, 6, 9 and 12)	7.474.614	4.442.595
<b>Leverage ratio</b>		
15 Leverage ratio	15,84	8,26

<sup>(1)</sup> It is the average amount of three months.

**VIII. Explanations on the transactions carried out on behalf and account of other persons**

None.

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IX. Explanations on risk management**

The notes under this caption are prepared as per the “Regulation on Risk Management Disclosures” published in the Official Gazette No. 29511 dated 23 October 2015.

**a) Risk management strategy and weighted amounts**

**1. Risk management strategy**

Bank’s risk management approach: fulfilling all requirements for the establishment and operation of a healthy risk management system, including human resources, information technology infrastructure, risk assessment models, regulations, procedures, application instructions and reports, to create an integrated risk management based on risk and return. For this, policies, procedures, and limits have been established and risk management activities have been established and defined in accordance with internal and external legislation. The Bank established the system and infrastructure for the measurement and management of the risks it is exposed to, in line with its risk profile and operating environment. Duties, authorities, and responsibilities within the scope of the risk management system are carried out in accordance with the legislation and internal procedures.

It is the responsibility of the Bank’s Board of Directors to establish the risk management system and monitor its effectiveness. The Board of Directors carries out its oversight responsibility through the Audit Committee and other relevant committees.

It is essential that the activities continue in a way that does not exceed the determined internal and legal capital limits and the risk appetite limits determined by the Board of Directors. In risk management, a triple line of defense approach is used, consisting of operational officers (1st control level), risk management and internal control function (2nd control level), and internal audit (3rd control level).

Risk appetite is defined as the level of risk that the Bank is willing to bear to achieve its objectives, taking into account its risk capacity.

Risk appetite limits and early warning values, which are early warning indicators, which are one of the most important parts of the Bank’s risk management system, have been approved by the Board of Directors. These limits are monitored and reported at the triple control level.

Regular audits and controls are carried out to determine that all processes are carried out in accordance with the Bank’s policies and procedures, within the procedures and principles determined by the Board of Directors, and that they are accurately reported to the senior management.

The activities carried out by the departments within the scope of internal systems are used as a tool to identify weaknesses in risk management processes, policies, and procedures, and to identify transactions contrary to the said limit, policy, and procedures. In this context, the Internal Audit Department, Internal Control Department and Risk Management Department, which operate directly under the Board of Directors, continue their activities in coordination with the executive units.

Monthly evaluations are made to identify, measure, and manage risks, and the results are shared with the Board of Directors within the scope of risk management activities.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)****IX. Explanations on Risk Management (Continued)****a. Risk Management Strategy and Weighted Amounts (Continued)****2. Overview of risk weighted average**

	Risk Weighted Amount		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	986.550	668.283	78.924
2 Of which standardized approach (SA)	986.550	668.283	78.924
3 Of which internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	209.657	4.141	16.773
5 Of which standardized approach for counterparty credit risk (SA-CCR)	209.657	4.141	16.773
6 Of which internal model method (IMM)	-	-	-
7 Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
8 Equity investments in funds – look-through approach	-	-	-
9 Equity investments in funds – mandate-based approach	-	-	-
10 Equity investments in funds – 1250% risk weighting approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization exposures in banking book	-	-	-
13 Of which IRB ratings-based approach (RBA)	-	-	-
14 Of which IRB supervisory formula approach (SFA)	-	-	-
15 Standard Of which SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market Risk	78.401	22.549	6.272
17 Of which standardized approach (SA)	78.401	22.549	6.272
18 Of which internal model approaches (IMM)	-	-	-
19 Operational Risk	291.688	-	23.335
20 Of which basic indicator approach	291.688	-	23.335
21 Of which standardized approach	-	-	-
22 Of which advanced measurement approach	-	-	-
23 Amounts below the thresholds for deduction from capital (Subject to 250% risk weight)	-	-	-
24 Floor adjustments	-	-	-
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>1,566.296</b>	<b>694.973</b>	<b>125.304</b>

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IX Explanations on Risk Management (Continued)**

**b. Explanations on Counterparty Credit Risk (“CCR”)**

**1. General qualitative information on credit risk:**

Counterparty credit risk is defined as the risk that a counterparty to a transaction that imposes obligations on both parties will default before the last payment in the cash flow of that transaction.

Counterparty risk is realized during the financing of over-the-counter derivative financial instruments and securities transactions such as repos. In the Bank, counterparty credit risk management is primarily carried out by applying the limits approved by the Board of Directors on an institution/organization basis.

Capital requirement is calculated for counterparty credit risk arising from the transactions in trading accounts as detailed below:

- Over-the-counter derivative financial instruments and credit derivatives,
- Securities or commodity-based securities or commodity lending or borrowing transactions and repo and reverse repo agreements included in the trading portfolio,
- Securities transactions on credit and transactions with long settlement periods.

Replacement cost is measured and managed using yield curves whose current value reflects the market.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### IX Explanations on Risk Management (Continued)

#### b. Explanations on Counterparty Credit Risk (“CCR”)

#### 1. Standard Approach – Receivables according to risk classes and risk weights

Current Period									
Risk Categories/Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total Credit Exposure <sup>(2)</sup>
Exposures to sovereigns and their Central Banks	1.117.189	-	-	-	-	-	-	-	1.117.189
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	113.484	18.483	-	-	-	-	131.967
Exposures to corporates	-	-	1.606.643	533.557	-	530.018	-	-	2.670.218
Retail exposures	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	29.959	-	-	29.959
<b>Total</b>	<b>1.117.189</b>	<b>-</b>	<b>1.720.127</b>	<b>552.040</b>	<b>-</b>	<b>559.977</b>	<b>-</b>	<b>-</b>	<b>3.949.333</b>
Prior Period									
Risk Categories/Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total Credit Exposure <sup>(2)</sup>
Exposures to sovereigns and their Central Banks	8.358	-	-	-	-	-	-	-	8.358
Exposures to regional and local governments	-	-	-	-	-	-	-	-	-
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	868	-	-	-	-	-	868
Exposures to corporates	-	-	19.835	-	-	-	-	-	19.835
Retail exposures	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>8.358</b>	<b>-</b>	<b>20.703</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29.061</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)****X. Explanations on securitizations**

The Bank has no securitization transactions as of 30 September 2023 and 31 December 2022.

**XI. Explanations on market risk****1. Qualitative information on market risk**

Bank's policies on market risk management are determined by the Treasury Policy. With the said policy, the issues related to the management of the risks arising from the activities carried out by the Treasury Departments and the implementation procedures regarding the transactions are determined.

The priority is to ensure that the risks faced by the Bank are within the limits required by the legislation and proportionate to the Bank's risk appetite. The Bank's risk appetite is determined by the Board of Directors. There are internal "risk limits" determined according to the Bank's portfolio structure and risk appetite, and compliance with these limits is monitored by control officers determined according to the triple control level.

The processes related to the allocation and management of treasury limits have been determined within the framework of the policies related to the Treasury Limits Allocation and Management Procedure.

The calculation of the amount subject to market risk at the bank is based on the Capital Adequacy Measurement and Standardized Approach within the framework of the Regulation on the Evaluation of the Financial Statements.

**2. Standardised approach**

		Current Period
		RWA
<b>Outright products</b>		
1	1 Interest rate risk (general and specific)	67.525
2	2 Equity risk (general and specific)	-
3	3 Foreign exchange risk	10.876
4	4 Commodity risk	-
<b>Options</b>		
5	5 Simplified approaches	-
6	6 Delta-plus method	-
7	7 Scenario approach	-
8	8 Securitization	-
<b>Total</b>		<b>78.401</b>

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### XII. Explanations on reporting according to segmentation

The Bank plans to operate in the fields of Corporate and Commercial Banking, Treasury and Financial Institutions and Investment Banking, and mainly carried out Corporate and Commercial Banking activities in the period from 25 February 2022 to the balance sheet date, after starting to its operations.

	Commercial banking	Treasury	Other	Total operations of the Bank
<b>Current Period</b>				
Net Interest Income	180.419	47.339	58	227.816
Net Interest Expense	-	(90.860)	(36.147)	(127.007)
<b>Net Interest Income</b>	<b>180.419</b>	<b>(43.521)</b>	<b>(36.089)</b>	<b>100.809</b>
Net Fees and Commissions Income	8.570	(1.323)	2	7.249
Dividend Income	-	-	-	-
Net Trading Income/Losses (Net)	-	1.112.047	-	1.112.047
Other Operating Income	-	-	1.106	1.106
<b>Total Operating Income</b>	<b>188.989</b>	<b>1.067.203</b>	<b>(34.981)</b>	<b>1.221.211</b>
Expected Credit Loss	-	-	(28.932)	(28.932)
Other Operating Expenses (*)	-	-	(78.606)	(78.606)
<b>Profit Before Tax</b>	<b>188.989</b>	<b>1.067.203</b>	<b>(142.519)</b>	<b>1.113.673</b>
Tax Provision	-	-	(343.073)	(343.073)
<b>Net Profit for The Period</b>	<b>188.989</b>	<b>1.067.203</b>	<b>(485.592)</b>	<b>770.600</b>
Segment Assets	2.016.139	1.333.660	71.576	3.421.375
Associates And Subsidiaries	-	-	-	-
Unallocated Assets	-	-	-	-
<b>Total Assets</b>	<b>2.016.139</b>	<b>1.333.660</b>	<b>71.576</b>	<b>3.421.375</b>
Segment Liabilities	233.859	1.625.263	308.660	2.167.782
Unallocated Liabilities	-	-	-	-
Shareholders' Equity	-	-	1.253.593	1.253.593
<b>Total Liabilities</b>	<b>233.859</b>	<b>1.625.263</b>	<b>1.562.253</b>	<b>3.421.375</b>

(\*) Other operating expenses include personnel expenses.

	Commercial banking	Treasury	Other	Total operations of the Bank
<b>Prior Period</b>				
Net Interest Income	64.026	33.527	17	97.570
Net Interest Expense	-	(12.084)	(97)	(12.181)
<b>Net Interest Income</b>	<b>64.026</b>	<b>21.443</b>	<b>(80)</b>	<b>85.389</b>
Net Fees and Commissions Income	1.266	438	1.190	2.894
Dividend Income	-	-	-	-
Net Trading Income/Losses (Net)	-	17.776	-	17.776
Other Operating Income	-	-	134	134
<b>Total Operating Income</b>	<b>65.292</b>	<b>39.657</b>	<b>1.244</b>	<b>106.193</b>
Expected Credit Loss	(10.598)	-	(3.847)	(14.445)
Other Operating Expenses (*)	-	-	(26.255)	(26.255)
<b>Profit Before Tax</b>	<b>54.694</b>	<b>39.657</b>	<b>(28.858)</b>	<b>65.493</b>
Tax Provision	-	-	(20.031)	(20.031)
<b>Net Profit for The Period</b>	<b>54.694</b>	<b>39.657</b>	<b>(48.889)</b>	<b>45.462</b>
Segment Assets	948.986	534.806	75.563	1.559.355
Associates And Subsidiaries	-	-	-	-
Unallocated Assets	-	-	-	-
<b>Total Assets</b>	<b>948.986</b>	<b>534.806</b>	<b>75.563</b>	<b>1.559.355</b>
Segment Liabilities	124.432	974.529	50.833	1.149.794
Unallocated Liabilities	-	-	-	-
Shareholders' Equity	-	-	409.561	409.561
<b>Total Liabilities</b>	<b>124.432</b>	<b>974.529</b>	<b>460.394</b>	<b>1.559.355</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**SECTION FIVE****INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS****I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET****1. Information on cash and balances with Central Bank****1.1. Cash and balances with Central Bank**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Cash in TL/Foreign Currency	-	52	-	-
Central Bank of Turkey	2.604	246.872	79	134.867
Others	-	-	-	-
<b>Total</b>	<b>2.604</b>	<b>246.924</b>	<b>79</b>	<b>134.867</b>

**1.2. Information related to the account of the Central Bank of Turkey**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Unrestricted Demand Deposits	2.604	7.457	79	-
Unrestricted Time Deposits	-	-	-	-
Reserve Deposits	-	239.415	-	134.867
<b>Total</b>	<b>2.604</b>	<b>246.872</b>	<b>79</b>	<b>134.867</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)****1.3. Reserve deposits**

Banks established in Turkey or operating in Turkey by opening branches are subject to the Central Bank of the Republic of Turkey Communiqué on Required Reserves No. 2013/15. The amount to be found as a result of deducting the deductible items specified in the Communiqué from the total domestic liabilities of the banks and the deposits/borrower funds they accept from Turkey on behalf of their branches abroad constitute their liabilities subject to reserve requirements.

The required reserve rates for TL liabilities vary between 3% and 8% for TL deposits and other liabilities according to their maturities as of 30 September 2023 (31 December 2022: 3% and 8% for all TL liabilities); the reserve rates for foreign currency liabilities vary between 5% and 26% for deposit and other foreign currency liabilities according to their maturities as of 30 September 2023 (31 December 2022: 5% and 26% for all foreign currency liabilities).

**2. Information on financial assets at fair value through profit/loss subject to repurchase agreements and provided as collateral/blocked**

The Bank does not have financial assets at fair value through profit or loss, which are subject to repo transactions, and financial assets that are given as collateral/blocked, so the table is not included as of 30 September 2023 and 31 December 2022.

**3. Information on derivative financial assets**

	30 September 2023		31 December 2022	
	TL	FC	TL	FC
Forward transactions	183.024	-	5.059	-
Swap transactions	69.659	5	864	-
Futures	-	-	-	-
Options	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>252.683</b>	<b>5</b>	<b>5.923</b>	<b>-</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)****4. Information on banks and other financial institutions****4.1. Information on banks and other financial institutions**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Banks	2.561	45.769	5	45.245
<i>Domestic banks</i>	2.561	31	5	45.245
<i>Foreign banks</i>	-	45.738	-	-
<i>Foreign head offices and branches</i>	-	-	-	-
<b>Total</b>	<b>2.561</b>	<b>45.769</b>	<b>5</b>	<b>45.245</b>

**5. Information on financial assets measured at fair value through profit or loss****5.1. Information on financial assets measured at fair value through other comprehensive income**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Debt Securities	720.964	62.150	305.493	43.194
<i>Quoted on a stock exchange</i>	720.964	62.150	305.493	43.194
<i>Unquoted</i>	-	-	-	-
Share Certificates	-	-	-	-
<i>Quoted on a stock exchange</i>	-	-	-	-
<i>Unquoted</i>	-	-	-	-
Provision for impairment (-)	-	-	-	-
<b>Total</b>	<b>720.964</b>	<b>62.150</b>	<b>305.493</b>	<b>43.194</b>

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

### INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)

##### 5. Information on Financial Assets Measured at Fair Value Through Profit or Loss (Continued)

##### 5.2. Financial assets at fair value through other comprehensive income to repurchase agreements information on the subject and given as collateral/blocked

	30 September 2023		31 December 2022	
	TL	FC	TL	FC
Assets subject to Repurchase Agreements	58.944	54.708	186.854	-
Collateralised/Blocked Assets	676.634	-	66.168	43.194
<b>Total</b>	<b>735.578</b>	<b>54.708</b>	<b>253.022</b>	<b>43.194</b>

##### 6. Information on loans

##### 6.1. Loans and advances to shareholders and employees of the Bank

	30 September 2023		31 December 2022	
	Cash loans	Non-cash loans	Cash loans	Non-cash loans
Direct lendings to shareholders	1.984.491	3.642	772.115	3.713
Corporates	1.984.491	3.642	772.115	3.713
Individuals	-	-	-	-
Indirect lendings to shareholders	-	-	-	-
Loans to employees	-	-	-	-
<b>Total</b>	<b>1.984.491</b>	<b>3.642</b>	<b>772.115</b>	<b>3.713</b>

##### 6.2. Performing loans and loans under follow-up including restructured loans, and provisions allocated for such loans:

Current Period				
	Loans Under Close Monitoring			
	Standard loans	Not included in restructured loans	Restructured	
			Changes in conditions of contract	Refinancing
Loans	2.016.139	-	-	-
Working Capital Loans	-	-	-	-
Export Loans	-	-	-	-
Import Loans	-	-	-	-
Loans to Financial Sector	1.984.491	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	-	-	-	-
Others	31.648	-	-	-
Specialization Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>2.016.139</b>	<b>-</b>	<b>-</b>	<b>-</b>

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

### INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)

##### 6. Information on Loans (Continued)

##### 6.2. Performing loans and loans under follow-up including restructured loans, and provisions allocated for such loans (Continued)

	Prior Period	Loans Under Close Monitoring		
		Standard loans	Not Included in restructured loans	Restructured
				Changes in conditions of contract Refinancing
Loans	948.986	-	-	-
<i>Working Capital Loans</i>	-	-	-	-
<i>Export Loans</i>	-	-	-	-
<i>Import Loans</i>	-	-	-	-
<i>Loans to Financial Sector</i>	772.115	-	-	-
<i>Consumer Loans</i>	-	-	-	-
<i>Credit Cards</i>	-	-	-	-
<i>Others</i>	176.871	-	-	-
Specialization Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>948.986</b>	-	-	-

	Current Period		Prior Period	
	Standard loans	Loans under close monitoring	Standard loans	Loans under close monitoring
General Provisions	49.082	-	20.150	-
12-month ECL	-	-	-	-
Significant Increase in Credit Risk	-	-	-	-
<b>Total</b>	<b>49.082</b>	-	<b>20.150</b>	-

#### Number of changes of payment plan extension

None.

#### Extended period with payment plan change

None.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)****6. Information on loans (Continued)****6.3. Maturity analysis of cash loans**

	Standard Loans	Loans Under Close Monitoring	
		Not Restructured	Restructured
Short-Term Loans	2.015.641	-	-
Medium and Long-Term Loans	498	-	-
<b>Total</b>	<b>2.016.139</b>	<b>-</b>	<b>-</b>

**6.4. Consumer loans, retail credit cards, personnel loans, and personnel credit cards**

None.

**6.5. Installment based commercial loans and corporate credit cards**

	Short Term	Medium and Long Term	Total
<b>30 September 2023:</b>			
<b>Assets</b>			
<b>Installment-based Commercial Loans – TL</b>	-	498	498
Real Estate Loans	-	-	-
Vehicle loans	-	-	-
Consumer loans	-	498	498
Others	-	-	-
<b>Installment-based Commercial Loans - FC-indexed</b>	-	-	-
Real Estate Loans	-	-	-
Vehicle loans	-	-	-
Consumer loans	-	-	-
Others	-	-	-
<b>Installment-based Commercial Loans – FC</b>	-	-	-
Real Estate Loans	-	-	-
Vehicle loans	-	-	-
Consumer loans	-	-	-
Other Assets	-	-	-
<b>Total Assets</b>	<b>-</b>	<b>498</b>	<b>498</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)****6. Information on loans (Continued)****6.6. Allocation of loans by customers**

	30 September 2023	31 December 2022
Public	-	-
Private	2.016.139	948.986
<b>Total</b>	<b>2.016.139</b>	<b>948.986</b>

**6.7. Allocation of domestic and foreign loans**

	30 September 2023	31 December 2022
Domestic Loans	2.016.139	948.986
Foreign Loans	-	-
<b>Total</b>	<b>2.016.139</b>	<b>948.986</b>

**6.8. Loans to associates and subsidiaries**

None.

**6.9. Specific provisions for loans or default (stage three) provisions**

None.

**6.10. Information on non-performing loans and loans restructured**

None.

**Information on movements in non-performing loans groups**

None.

**Information on non-performing loans arising from foreign currency loans**

None.

**6.11. Gross and net non-performing loans as per customer categories**

None.

**7. Financial assets measured at amortised cost**

The Bank does not have any financial assets measured at amortised cost excluding loans as of 30 September 2023 and 31 December 2022.

**8. Investments in associates (Net)**

The Bank has no associates as of 30 September 2023 and 31 December 2022.

**9. Investments in subsidiaries**

The Bank has no subsidiaries as of 30 September 2023 and 31 December 2022.

**10. Information on investments in joint-ventures**

The Bank has no joint-ventures as of 30 September 2023 and 31 December 2022.

**11. Information on lease receivables (net)**

The Bank has no lease receivables as of 30 September 2023 and 31 December 2022.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS OF THE BALANCE SHEET (Continued)

##### 12. Information on tangible assets

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks.

##### 13. Information on intangible assets

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks.

##### 14. Information on investment property

The Bank does not have any investment properties as of 30 September 2023 and 31 December 2022.

##### 15. Information on tax assets

##### 15.1. Information on current tax assets

The Bank does not have any current tax assets as of 30 September 2023 (31 December 2022: None).

##### 15.2. Amount of deferred tax assets reflected in the balance sheet in terms of deductible temporary differences, tax losses and tax deductions and exemptions

The Bank does not have any deferred tax assets (31 December 2022: None) as of 30 September 2023.

##### 16. Information on assets held for sale and discontinued operations

The Bank does not have any assets held for sale and discontinued operations as of 30 September 2023 and 31 December 2022.

##### 17. Information on other assets

##### 17.1. If the other assets item of the balance sheet exceeds 10% of the balance sheet total excluding the commitments in off-balance sheet accounts, the names and amounts of the sub-accounts that make up at least 20% of them

Other assets of the balance sheet do not exceed 10% of the balance sheet total.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES OF THE BALANCE SHEET**

The explanations and footnotes regarding the liability accounts of the unconsolidated balance sheet prepared by the Bank are given below.

**1. Maturity profile of deposits**

The Bank is not authorized to collect deposits since it is an investment bank.

**2. Derivative financial liabilities****2.1. Negative differences table for derivative financial liabilities regarding the fair value difference through profit or loss**

	30 September 2023		31 December 2022	
	TL	FC	TL	FC
Forward transactions	78.645	-	-	-
Swap transactions	1.030	-	960	-
Futures transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>79.675</b>	<b>-</b>	<b>960</b>	<b>-</b>

**3. Funds borrowed**

	30 September 2023		31 December 2022	
	TL	FC	TL	FC
<b>Domestic transactions</b>	<b>210.361</b>	<b>1.697</b>	<b>276.802</b>	<b>-</b>
Financial institutions and organizations	210.351	-	276.802	-
Other institutions and organizations	-	1.692	-	-
Individuals	10	5	-	-
<b>Foreign transactions</b>	<b>-</b>	<b>64.630</b>	<b>-</b>	<b>-</b>
Financial institutions and organizations	-	-	-	-
Other institutions and organizations	-	64.630	-	-
Individuals	-	-	-	-
<b>Total</b>	<b>210.361</b>	<b>66.327</b>	<b>276.802</b>	<b>-</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES OF THE BALANCE SHEET(Continued)****4. Information on banks and other financial institutions****4.1. Information on banks and other financial institutions**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
From Central Bank of the Republic of Turkey	-	-	-	-
From domestic banks and institutions	-	-	-	-
From foreign banks, institutions, and funds	-	118.797	-	23.571
<b>Total</b>	<b>-</b>	<b>118.797</b>	<b>-</b>	<b>23.571</b>

**4.2. Maturity structure of funds borrowed**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Short-term	-	118.797	-	23.571
Medium and long-term	-	-	-	-
<b>Total</b>	<b>-</b>	<b>118.797</b>	<b>-</b>	<b>23.571</b>

**4.3. Information on securities issued (net)**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Bank bonds	-	-	-	386.498
Bonds	-	1.150.103	-	286.698
<b>Total</b>	<b>-</b>	<b>1.150.103</b>	<b>-</b>	<b>673.196</b>

**4.4. Explanations on funds**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Local organizations	265	178.706	20.083	104.349
Foreign organizations	125	54.763	-	-
<b>Total</b>	<b>390</b>	<b>233.469</b>	<b>20.083</b>	<b>104.349</b>

**5. If the other liabilities item of the balance sheet exceeds 10% of the balance sheet total excluding offbalance sheet commitments, the names and amounts of the sub-accounts that make up at least 20% of them**

The Bank's other liabilities do not exceed 10% of the balance sheet total, excluding off-balance sheet commitments as of 30 September 2023 and 31 December 2022.

Within the framework of BRSA's circular numbered 24049440.010.06.02[5/1]-1 and dated 2 February 2015, other liabilities include foreign exchange purchase/sale amounts which transfer has not been completed on 30 September 2023 and transfer account balances which transfer transactions brokered.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES OF THE BALANCE SHEET  
(Continued)****6. Information on lease payables (Net)**

The differences between operating leases and finance leases have been eliminated with the “TFRS 16 Leases” Standard which is effective as of 1 January 2019, and the lease transactions are carried out by the lessees. "Lease Liabilities" as a liability under "Lease Liabilities" as of 30 September 2023, the Bank's lease transactions with contract expiry dates longer than 1 year (31 December 2022: None).

**7. Information on derivative financial liabilities held for hedging**

The Bank does not have any derivative financial instruments held for hedging as of 30 September 2023 and 31 December 2022.

**8. Explanations about provisions****8.1 General loans provisions**

Based on the permission from the BRSA dated 21 February 2022, the Bank calculates its provisions within the scope of Articles 10, 11, 13 and 15 of the Provisions Regulation, not using the expected credit losses method established in accordance with TFRS 9. In this context, the Bank has calculated a general loan provision amounting to TL 49.082 for First Group Loans and Receivables as of 30 September 2023 (31 December 2022: TL 20.150).

**8.2. Provisions for foreign exchange differences on foreign currency indexed loans and finance lease receivables**

The Bank does not have provisions for foreign exchange differences on foreign currency indexed loans and finance lease receivables as of 30 September 2023 and 31 December 2022.

**8.3. Reserve for employee benefits**

According to the laws in force, the Bank is obliged to make a certain lump sum payment to employees whose employment is terminated due to retirement or for reasons other than resignation and behaviors specified in the Labor Law. The payment amounts are calculated based on the severance pay ceiling valid as of the balance sheet date. The provision for severance pay is calculated according to the net present value of the future liabilities due to retirement of all employees and presented in the financial statements.

	<b>30 September 2023</b>	<b>31 December 2022</b>
Provision for employee termination benefits	446	232
Provision for vacation pay	1.901	984
Provision for bonuses	-	-
Provision for premiums and dividends	-	-
<b>Total</b>	<b>2.347</b>	<b>1.216</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****III. EXPLANATIONS AND NOTES RELATED TO LIABILITIES OF THE BALANCE SHEET  
(Continued)****8. Explanations about provisions (Continued)****8.4. Information on other provisions**

In the interim period ended on 30 September 2023, the Bank provided an expense provision amounting to TL 4.816 in its financial statements and these provisions consist of provisions for payments to be made to the vendors (31 December 2022: TL 278).

**9. Information on tax liabilities****9.1. Current tax liabilities**

There is a corporate tax liability of TL 155.297 after deducting the temporary taxes paid during the period from the corporate tax as of 30 September 2023 (31 December 2022: TL 19.465).

**9.2. Taxes payable**

	<b>30 September 2023</b>	<b>31 December 2022</b>
Corporate taxes payable	155.297	19.465
Taxation on securities income	15	68
Taxation on real estates income	-	-
Banking insurance transaction tax	1.966	647
Foreign exchange transaction tax	180	33
Value added tax payable	187	199
Others <sup>(1)</sup>	1.216	586
<b>Total</b>	<b>158.861</b>	<b>20.998</b>

<sup>(1)</sup> TL 1.150 of the other item consists of income tax deducted from wages (31 December 2022: TL 555), TL 29 stamp tax deducted from remuneration (31 December 2022: TL 16), TL 23 portion of income tax payable (31 December 2022: TL 15) and TL 14 other items.

**9.3. Premiums**

	<b>30 September 2023</b>	<b>31 December 2022</b>
Social security premiums-employees	-	-
Social security premiums-employer	2.188	1.006
Bank pension fund premium-employees	-	-
Bank pension fund premium-employer	-	-
Pension fund membership fees and provisions-employees	-	-
Pension fund membership fees and provisions-employer	-	-
Unemployment insurance-employees	-	-
Unemployment insurance-employer	120	77
Others	-	-
<b>Total</b>	<b>2.308</b>	<b>1.083</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES OF THE BALANCE SHEET(Continued)****9.4. Deferred tax liability****9.4.1. Amount of deferred tax liability reflected in the balance sheet in terms of deductible temporary differences, tax losses and tax deductions and exemptions**

The Bank calculated the deferred tax asset or liability over the differences arising from the timing differences between the accounting policies and valuation principles applied and the tax legislation and presented them in the accompanying financial statements. The Bank calculated a net deferred tax liability of TL 50.768 and presented in its financial statements (31 December 2022: TL 734).

	30 September 2023		31 December 2022	
	Temporary differences based on deferred tax	Deferred tax amount	Temporary differences based on deferred tax	Deferred tax amount
Unearned income	1.625	487	1.615	404
Employee benefits	2.347	704	1.216	304
Provisions	79.675	23.903	960	239
Other	4.587	1.376	277	70
<b>Total deferred tax asset</b>	<b>88.234</b>	<b>26.470</b>	<b>4.068</b>	<b>1.017</b>
Derivative transactions	(252.688)	(75.806)	(5.923)	(1.481)
Depreciation	(4.421)	(1.272)	(1.080)	(270)
Other	(532)	(160)	-	-
<b>Total deferred tax liability</b>	<b>(257.641)</b>	<b>(77.238)</b>	<b>(7.003)</b>	<b>(1.751)</b>
<b>Deferred tax asset/(liability), net</b>	<b>(169.407)</b>	<b>(50.768)</b>	<b>(2.935)</b>	<b>(734)</b>

**10. Information on liabilities for assets held for sale and assets of discontinued operations**

The Bank does not have any liabilities for assets held for sale and assets of discontinued operations as of 30 September 2023 and 31 December 2022.

**11. Information on subordinated debt instruments**

The Bank has no subordinated loans as of 30 September 2023 and 31 December 2022.

**12. Information on shareholders' equity****12.1. Paid-in capital**

	30 September 2023	31 December 2022
Common shares	350.000	300.000

**12.2. Paid-in capital amount, explanation of whether the registered capital system is applied in the Bank and the commercial capital ceiling if this system is applied**

The registered capital system of the Bank is not implemented as of 30 September 2023 and 31 December 2022.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****III. EXPLANATIONS AND NOTES RELATED TO LIABILITIES OF THE BALANCE SHEET(Continued)****12. Information on Shareholders' Equity (Continued)****12.3. Capital increases in current period and other information on the capital increased by resources**

As of 30 September 2023, the paid-in capital of the Bank has been increased by TL 50,000 in cash, pursuant to the decision of the Extraordinary General Assembly dated 14.06.2023 (31 December 2022: None).

**12.4. Information on the part of capital reserves added to the capital in the current period**

No capital increases from the capital reserves in the current period.

**12.5. Capital commitments up to the end of the last financial year and the following period, the overall purpose of those commitments and the estimated resources required for those commitments**

As of 30 September 2023 and 31 December 2022, the Bank has no capital commitments.

**12.6. Possible effect of estimations made for the parent Bank's revenues, profitability and liquidity on equity considering prior period indicators and uncertainties**

As of 30 September 2023 and 31 December 2022, the previous period indicators of the Bank's income, profitability and liquidity and the predictions to be made by taking into account the uncertainties in these indicators have not any estimated effects on the Bank's equity.

**12.7. Summary Information on privileges given to stocks representing the capital**

The Bank does not have privileges given to stocks representing the capital as of 30 September 2023 and 31 December 2022.

**12.8. Information on marketable securities revaluation reserve**

	<b>30 September 2023</b>		<b>31 December 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Financial Assets at Fair Value Through				
Other Comprehensive Income	35.597	6.771	15.390	3.477
<i>Valuation difference</i>	35.597	6.771	15.390	3.477
<i>Foreign exchange difference</i>	-	-	-	-
<b>Total</b>	<b>35.597</b>	<b>6.771</b>	<b>15.390</b>	<b>3.477</b>

**12.9. Explanations on profit reserves**

Based on the Ordinary General Assembly resolutions dated 30 March2023, the Bank transferred TL 3.773 to legal reserves and TL 71.682 to retained earnings of the previous year's profit amounting to TL 75.455.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS**

Explanations and footnotes related to unconsolidated off-balance sheet accounts issued by the Bank are given below.

**1. Explanations on off-balance sheet commitments****1.4. The amounts and types of irrevocable credit commitments**

The Bank has no irrevocable loan commitments as of 30 September 2023 (31 December 2022: None).

**1.2. Non-cash loans, including guarantees, bank endorsements, and financial guarantees and other letters of credit**

	30 September 2023	31 December 2022
Letters of guarantee	1.279.327	622.242
Bills of exchange and acceptances	-	-
Letters of credit	-	-
Other guarantees and sureties	-	-
<b>Total</b>	<b>1.279.327</b>	<b>622.242</b>

**1.3. Performance guarantees, temporary guarantees, sureties, and similar transactions**

	30 September 2023	31 December 2022
Performance bonds	1.256.548	548.888
Provisional letters of guarantee	4.450	69.592
Advance letters of guarantee	16.037	3.762
Letters of guarantee given to customs	2.292	-
Letters of guarantee given for cash loans	-	-
Other letters of guarantee	-	-
<b>Total</b>	<b>1.279.327</b>	<b>622.242</b>

**1.5. Non-cash loans****1.4.1 Non-cash loans totals**

	30 September 2023	31 December 2022
Non-cash loans against cash risks	-	-
<i>With original maturity of 1 year or less</i>	-	-
<i>With original maturity of more than 1 year</i>	-	-
Other non-cash loans	1.279.327	622.242
<b>Total</b>	<b>1.279.327</b>	<b>622.242</b>

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS (Continued)

##### 1.4. Non-cash loans (Continued)

##### 1.4.2 Non-cash loans sectoral risk concentrations

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks.

##### 2. Information on Financial Derivative Instruments

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Bank.

##### 3. Information on Contingent Liabilities and Assets

The Bank has no contingent liabilities and assets as of 30 September 2023 and 31 December 2022.

##### 4. Information on the services provided on behalf of others

The Bank has no services provided on behalf of others as of 30 September 2023 and 31 December 2022.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS**

The explanations and footnotes related to the unconsolidated income statement prepared by the Bank are given below.

**1. Interest Income****1.1. Information on interest income from loans:**

	30 September 2023		30 September 2022	
	TL	FC	TL	FC
Interest income received from loans	81.739	98.680	58.657	5.369
<i>Short-Term Loans</i>	78.247	98.680	57.751	5.369
<i>Medium And Long-Term Loans</i>	3.492	-	906	-
<i>Loans Under Follow-Up</i>	-	-	-	-
<i>Premiums Received from Resource Utilization Support Fund</i>	-	-	-	-
<b>Total</b>	<b>81.739</b>	<b>98.680</b>	<b>58.657</b>	<b>5.369</b>

**1.2. Information on interest income from banks**

	30 September 2023		30 September 2022	
	TL	FC	TL	FC
Central Bank of Turkey	-	2	-	-
Domestic Banks	414	1.471	8.423	-
Foreign Banks	-	-	-	-
Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>414</b>	<b>1.473</b>	<b>8.423</b>	<b>-</b>

**1.3. Information on interest income from securities portfolio**

	30 September 2023		30 September 2022	
	TL	FC	TL	FC
Financial assets measured at fair value through profit and loss	-	-	-	-
Financial assets measured at fair value through other comprehensive	39.559	4.954	25.102	-
<b>Total</b>	<b>39.559</b>	<b>4.954</b>	<b>25.102</b>	<b>-</b>

**1.4. Interest income received from associates and subsidiaries**

The Bank has no associates and subsidiaries for the periods ended 30 September 2023 and 30 September 2022.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)****2. Interest expenses****2.1. Information on interest expense on borrowings**

	<b>30 September 2023</b>		<b>30 September 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Central Bank of the Republic of Turkey	-	-	-	-
From domestic banks	-	-	-	-
From foreign banks	-	3.881	-	316
Foreign head office and branches	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3.881</b>	<b>-</b>	<b>316</b>

**2.2. Information on interest expenses to associates and subsidiaries**

The Bank has no associates and subsidiaries for the periods ended 30 September 2023 and 30 September 2022.

**2.3. Information on interest on securities issued**

	<b>30 September 2023</b>		<b>30 September 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Interests paid on issued securities	-	62.711	-	4.044
<b>Total</b>	<b>-</b>	<b>62.711</b>	<b>-</b>	<b>4.044</b>

**2.4. Information on interest on money market transactions**

	<b>30 September 2023</b>		<b>30 September 2022</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Interest on Takasbank market transactions	17.620	-	1.797	-
Repurchase agreements	6.527	121	5.927	-
<b>Total</b>	<b>24.147</b>	<b>121</b>	<b>7.724</b>	<b>-</b>

**3. Information on dividend income**

The Bank does not have dividend income for the periods ended 30 September 2023 and 30 September 2022.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)****4. Information on trading income/losses (Net)**

	30 September 2023	30 September 2022
<b>Income</b>	<b>18.137.626</b>	<b>196.357</b>
Trading account income	34.281	6
Gains from derivative financial instruments	2.464.948	30.840
Foreign exchange gains	15.638.397	165.511
<b>Losses (-)</b>	<b>17.025.579</b>	<b>178.581</b>
Trading account losses	-	-
Losses from derivative financial instruments	2.136.105	124.149
Foreign exchange losses	14.889.474	54.432
<b>Net trading income/losses</b>	<b>1.112.047</b>	<b>17.776</b>

**5. Information on other operating income**

The Bank's other operating income amounting to TL 1.106 for the period ended 30 September 2023, TL 132 consists of previous years' adjustments, TL 22 consists of cancellations of leave and severance provision, TL 952 consists of other income (30 September 2022: TL 134).

**6. Expected credit losses**

The Bank calculates its provisions within the scope of Articles 10, 11, 13 and 15 of the Provisions Regulation, not with the expected credit losses method in accordance with TFRS 9, based on the permission obtained from the BRSA on 21 February 2022.

	30 September 2023	30 September 2022
12-Month ECL (Stage 1)	-	-
Lifetime ECL Significant Increase in Credit Risk (Stage 2)	-	-
Lifetime ECL Impaired Credits (Stage 3)	-	-
12-Month ECL (Stage 1)	-	-
General Provisions	28.932	14.445
Impairment Losses on Securities	-	-
Financial Assets Measured at Fair Value through Profit/Loss	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-
Impairment Losses on Associates, Subsidiaries and Joint ventures	-	-
Associates	-	-
Subsidiaries	-	-
Joint ventures	-	-
Others	-	-
<b>Total</b>	<b>28.932</b>	<b>14.445</b>

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)****7. Information on Other Operating Expenses**

	30 September 2023	30 September 2022
Provisions for Severance Pay	138	-
Reserve for Employee Termination Benefits	-	-
Impairment Losses on Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	1.775	626
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortisation Expenses of Intangible Assets	2.037	752
Impairment Losses on Investments Accounted under Equity Method	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses of Right-of-use Assets	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	33.751	5.572
<i>Operational Lease related Expenses</i>	1.570	908
<i>Tax expense</i>	2.689	946
<i>Communication Expenses</i>	3.912	1.152
<i>Dues</i>	937	1.339
<i>IT Expenses</i>	16.261	1.227
<i>Other</i>	8.382	-
Loss on Sale of Assets	-	-
Other Expenses	4.596	6.774
<b>Total</b>	<b>42.297</b>	<b>13.724</b>

For the period ended 30 September 2023, TL 96 of the other expenses are from TBB participation fee, TL 3,817 from audit and consultancy expenses, TL 683 from membership fees, other operating expenses from TL 1,509 from aids and donations, TL 1,219 from representation and entertainment, TL 3,952 other operating expenses, and TL 1,702 other expenses (Other expenses for the period ended 30 September 2022, TL 2.234 part of the one-time payment made as TBB participation share, TL 797 part is written off on pre-operation VAT assets, TL 2,520 consists of audit and consultancy expenses, TL 150 consists of Takasbank membership fees and TL 409 consists of other operating expenses and TL 664 consists of other expenses).

**8. Information on Profit/Loss Before Taxes from Continued and Discontinued Operations**

The Bank's profit before tax from continuing operations for the period ended 30 September 2023 is TL 1,113,673 (30 September 2022: TL 65,493). The Bank has not any discontinued operations.

**9. Information on Provision for Taxes from Continued and Discontinued Operations**

The tax expense of the Bank for the period ended 30 September 2023 is TL 343,073 (30 September 2022: TL 20,031). The Bank has not any discontinued operations.

**10. Information on Net Profit/Loss from Continued and Discontinued Operations**

For the period ended 30 September 2023, the Bank's profit before tax from continuing operations is TL 1,113,673 (30 September 2022: TL 65,493). The tax expense arising from the Bank's continuing operations is TL 343,073 (30 September 2022: TL 20,031). For the period ended 30 September 2023, the Bank earned a net profit amounting to TL 770,600 (30 September 2022: TL 45,462).

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

##### 11. Information on Net Profit/Loss

##### 11.1. The nature and amount of the items if disclosure of the nature, size and recurrence rate of income and expense items arising from ordinary banking transactions is necessary to understand the Bank's performance during the period

None.

##### 11.2. The necessary information covering the relevant periods if there is a possibility that a change in an estimation related to financial statement items will have an impact on profit or loss, and likely to affect subsequent periods

There is no change in the estimates made regarding the financial statements.

##### 12. If other items in the income statement exceed 10% of the income statement total, sub-accounts that make up at least 20% of these items

Other items in the profit or loss statement do not exceed 10% of the total profit or loss statement.

#### IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks.

#### VI. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks.

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****VII. EXPLANATIONS AND NOTES RELATED TO RISK GROUP OF THE BANK**

1. The volume of transactions related to the risk group of the Bank, unfinished loan, and deposit transactions at the end of the period, and income and expenses for the period

**a) Explanations Related to Risk Group of the Bank****Current Period:**

Risk Group	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Beginning Balance	-	772.115	211	-	-	3.502
Closing Balance	-	1.984.491	140	-	-	3.502
Interest and commissions income	-	154.930	2	-	-	54

**Prior Period:**

Risk Group	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Beginning Balance	-	-	-	-	-	-
Closing Balance	-	772.115	211	-	-	3.502
Interest and commissions income	-	46.652	19	-	-	-

2. Forward transactions, option contracts and other similar contracts made with the Bank risk group

Risk Group	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Derivatives						
Beginning Balance	-	-	2.677.401	-	-	-
			19.563.03			
Closing Balance	-	-	1	2.677.401	383.647	-
Total profit/loss	-	-	(104.391)	3.366	(42)	-

**DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ****UNCONSOLIDATED FINANCIAL REPORT****FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

**INFORMATION AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****VII. EXPLANATIONS AND NOTES RELATED TO RISK GROUP OF THE BANK (Continued)****3. Information regarding benefits provided to the Bank's top management**

Risk Group	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Securities issued	-	-	-	-	1.150.103	673.196
Interest expense	-	-	-	-	62.711	4.044

**4. Benefits provided to key management personnel**

The wages, rights and benefits provided to the Bank's senior management for the accounting period ending on 30 September 2023 are TL 5.138 (30 September 2022: TL 2.177).

# **DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ**

## **UNCONSOLIDATED FINANCIAL REPORT**

### **FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

(Thousands of Turkish Lira (TL))

---

#### **SECTION SIX**

##### **I. OTHER EXPLANATIONS**

**Domestic, foreign, and offshore branches or equity investments, and foreign representative offices**

Not prepared in compliance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks.

##### **II. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS**

None.

#### **SECTION SEVEN**

##### **INDEPENDENT AUDITORS' REPORT**

##### **I. Explanations on the Independent Auditors' Report**

The unconsolidated financial statements of the Bank as of 30 September 2023, have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the independent auditors' report dated 14 November 2023 is presented at the beginning of this report.

##### **II. Explanations and Notes Prepared by Independent Auditors**

There are no other significant footnotes and explanations related to the operations of the Bank that is not mentioned above.

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### SECTION EIGHT

##### INTERIM ACTIVITY REPORT

#### I. Interim Activity Report to Contain the Evaluations of the Board of Directors Chairman and the General Manager of the Bank on Interim Activities

##### Message from the Chairman of the Board

When we look at global growth, economic activity continues to remain weak. The Fed and the ECB increased policy interest rates and a slowdown began in the US and European economies. On the other hand, global inflation has decreased significantly compared to the high levels reached in the first half of 2022.

In our country, the main reasons for the increase in inflation between June and September were the rising fuel prices in the May-September period, the reflection of the increase in the basket exchange rate to inflation through the cost channel, and the updates made in taxes due to the financing of earthquake expenditures. The disinflation process is expected to start in the second half of 2024.

It shows that the output gap in Turkey, which peaked in the second quarter, decreased with monetary tightening after the election, but still remained in the positive region in the third quarter. It is expected that the output gap will be balanced by balancing consumption demand and increasing the demand for Turkish lira savings instruments during the monetary and quantitative tightening process.

The negative difference between commercial loan rates and deposit rates is gradually ending, creating a healthier balance in the banking sector. Consumer loan interest rates are well above commercial loan interest rates, in line with the selective loan practice, and efforts are being made to reduce consumption demand.

In the first 3 quarters of 2023, treasury activities contributed significantly to our bank's profit. On the other hand, the share of loans in assets is approximately 58.93% and there are no overdue loan receivables. We can expect a faster growth in our loans in the coming period, considering demand conditions.

I would like to thank all our employees and stakeholders for their contributions during this period.

Altunç KUMOVA

*Board of Directors Chairman*

# DESTEK YATIRIM BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED FINANCIAL REPORT

### FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

(Thousands of Turkish Lira (TL))

#### INTERIM ACTIVITY REPORT (Continued)

#### **I. Interim Activity Report to Contain the Evaluations of the Board of Directors Chairman and the General Manager of the Bank on Interim Activities (Continued)**

Dear Stakeholders,

As of 30 September 2023, the assets of Destek Yatırım Bankası amounted to TL 3.42 billion. The Bank's cash loans reached TL 2 billion, and the balance of the letters of guarantee it gave approached TL 1.28 billion. In addition, the securities portfolio was 22.89% of assets.

At the end of September 2023, the size of the repo market, Takasbank money market and domestic and international borrowing was TL 395.5 million. In addition, the balance of financial bills and bonds issued in foreign capital markets is USD 41 million.

On the other hand, the Bank's profit after tax provisions was TL 770.6 million and profitability increased. The capital adequacy ratio of our Bank is 78.27% at the end of the second quarter of 2023, with the effect of increasing profits.

In the coming period, we will increase foreign exchange buying and selling transactions with individual customers in addition to corporate customers. We are determined to continue the bank's mobile, internet banking and other technological investments. On the other hand, our efforts to diversify our correspondent banking network and borrowing opportunities continue increasingly.

Özgür Akayoğlu  
General Manager